

Quarterly Compliance Report on Corporate Governance

Name of the Company : Advance Steel Tubes Limited
Quarter ending on : 31.12.2016

Particulars 1	Clause of Listing Agreement 2	Compliance Status (Yes/No) 3	Remarks 4
I. Board of Directors	49 I		-
A. Composition of Board	49(IA)	Y	
B. Non-executive Directors' compensation & disclosures	49(IB)	Y	
C. Other provisions as to Board and Committees	49(IC)	Y	
D. Code of Conduct	49(ID)	Y	
II. Audit Committee	49(II)		-
E. Qualified & Independent Audit Committee	49(IIA)	Y	
F. Meeting of Audit Committee	49(IIB)	Y	
G. Powers of Audit Committee	49(IIC)	Y	
H. Role of Audit Committee	49(IID)	Y	
I. Review of Information by Audit Committee	49(IIE)	Y	
III. Subsidiary Companies	49(III)	N.A.	-
IV. Disclosures	49(IV)		-
J. Basis of related party transactions	49(IV A)	Y	
K. Disclosure of Accounting Treatment	49(IV B)	Y	
L. Board Disclosures	49(IV C)	Y	
M. Proceeds from public issues, right issues, preferential issues etc.	49(IV D)	Y	
N. Remuneration of Directors	49(IV E)	Y	
O. Management	49(IV F)	Y	
P. Shareholders	49(IV G)	Y	
V. CEO/CFO Certification	49(V)	Y	-
VI. Report on Corporate Governance	49(VI)	Y	-
VII. Compliance	49(VII)	Y	-

Yours truly
For Advance Steel Tubes Limited

Managing Director/CEO
Encl: a/a

