



Advance Steel Tubes Ltd.

CIN : L2423IUP1978PLC004583

AN ISO 9001 : 2000 Company



JAS-ANZ



S2840303IN ©

Manufacturers of : 'ERW' M.S. Black & Galvanised Pipes,
Steel Tubular Poles, Steel Structures, Metal Crash Barrier & Scaffoldings

Sales Office : 81, FUNCTIONAL INDUSTRIAL ESTATE, PATPARGANJ, DELHI-110092

Phones : 011-43041400 (100 Lines) Fax : 91-11-22145978

Website : www.advance-india.com, www.advance.co.in

E-mail : info@advance.co.in

Extract of (Standalone) Unaudited Financial Results for the quarter ended 31st Dec, 2017

(Amount in Crore)

Sl. No.	Particulars	Qtr. ending 31.12.17	Prev. year ending 31.03.17 (Audited)	Corresponding 3 months ended in the prev. year 31.12.16
1	Total Income from Operations	16.67	110.95	46.82
2	Net Profit / (Loss) for the period (before Tax, exceptional and/or extraordinary items)	(0.11)	4.76	3.56
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	(0.11)	4.76	3.56
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	(0.11)	3.62	2.35
5	Total comprehensive income for the period [comprising profit / (loss) for the period (after tax and other comprehensive income (after tax)]	(0.11)	3.62	2.35
6	Paid up equity share capital	0.74	0.74	0.74
7	Reserves (excluding revaluation reserve as shown in the Audited Balance Sheet of previous year)		74.92	
8	Earnings per share of Rs.10/- each for continuing and discontinued operations	-1.49	49	31.75
	11) Basic			
	12) Diluted			

Note:

- k) The unaudited standalone financial results of Advance Steel Tubes Limited have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 Feb.2018 and have been subjected to limited review by the Statutory Auditors of the Company.
- l) The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under regulation 33 of the SEBI (Listing Obligations & other disclosure requirements) regulations, 2015. The full format of the quarterly financial results is available on the company's website www.advance.co.in E-Mail : info@advance.co.in

By the order of the board
For Advance Steel Tubes Limited

D. N. Agarwal
(Managing Director)
DIN:00586794

Place: Sahibabad
Date: _14-02-2018

Advance Steel Tubes Limited

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PROVISIONAL BALANCE SHEET AS AT 31ST DECEMBER, 2017

CIN : L24231UP1978PLC004583

Particulars	Note No.	Figures as at 31.12.2017	Figures as at 31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	7,400,000	7,400,000
(b) Reserves and Surplus	4	745,302,938	747,340,376
(2) Non Current Liabilities			
(a) Long Term Borrowings	5	38,171,623	39,988,906
(b) Deferred Tax Liabilities (Net)	6	8,077,999	8,077,999
(c) Long-Term Provisions	7	2,494,956	2,494,956
(3) Current Liabilities			
(a) Short Term Borrowings	8	132,320,883	217,790,561
(b) Trade Payables	9	21,527,803	36,309,865
(c) Other Current Liabilities	10	24,899,374	19,583,370
(d) Short Term Provisions	11	11,160,313	30,529,043
Total		991,355,889	1,109,515,076
II. ASSETS			
(1) Non Current Assets			
(a) Fixed Assets	12		
(i) Tangible Assets		211,634,849	214,429,527
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under development		-	-
(b) Non Current Investments	13	27,231,998	24,267,098
(c) Long-Term Loans and Advances	14	11,744,828	11,861,618
(2) Current assets			
(a) Current Investments		-	-
(b) Inventories	15	225,473,380	299,901,426
(c) Trade Receivables	16	277,367,312	288,375,641
(d) Cash & Cash Equivalents	17	170,304,014	188,662,621
(e) Short Term Loans & Advances	18	66,654,867	81,036,797
(f) Other Current Assets	19	944,641	980,348
Total		991,355,889	1,109,515,076

Significant accounting policies & notes to accounts 1, 2 & 29

In terms of our report attached.
For Ashok Somani & Associates
Chartered Accountants
Firm Regn. No. 12171-N

Ashok Kumar Somani
Partner M. No. 82504
C-12, Tarang Apartment,
19, Patpar Ganj, Delhi

Place : Sahibabad

Date : 14/02/2018

For and on behalf of the Board of Directors

S/a
D. N. Agarwal
(Managing Director)
DIN: 00586794
B-16, Swasthya Vihar, Delhi

S/a
Vatsal Agarwal
(C.F.O.)
B-16, Swasthya Vihar, Delhi

S/a
Parul Mishra
(Company Secretary)
M. No.: A16018
A-725, Gaur Green Avenue,
Opp. Pushpanjali Hospital,
Vaishali, Ghaziabad (UP)

Advance Steel Tubes Limited

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PROVISIONAL PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st DECEMBER 2017

CIN : L24231UP1978PLC004583

Particulars	Note No.	Figures Period ended 31.12.2017	Figures Year ended 31.03.2017
I REVENUE			
(1) Revenue from Operations (Gross)	20	562,050,856	1,071,143,991
Less: Excise Duty & GST		11,119,038	68,263,856
		550,931,818	1,002,880,135
Add : Services		56,898,882	77,827,915
Revenue from Operations (Net)		607,830,700	1,080,708,050
(2) Other income	21	12,865,865	28,768,019
Total Revenue		620,696,565	1,109,476,069
II EXPENSES			
(a) Cost of Material Consumed	22	305,559,381	508,775,108
(b) Purchases of Stock-in-Trade	23	122,058,545	325,827,290
(c) Changes in Inventories of finished goods Work-in-progress and stock-in-trade	24	37,647,268	(3,134,115)
(d) Employee Benefits Expenses	25	47,515,922	54,749,377
(e) Finance Costs	26	38,012,526	44,321,972
(f) Depreciation and Amortization Expenses	11	9,025,944	11,857,644
(g) Other Expenses	27	62,611,882	120,299,741
Total Expenses		622,431,468	1,062,697,017
III Profit before exceptional & extraordinary items and tax (I - II)		(1,734,903)	46,779,052
IV Exceptional/Extraordinary Items -Provision for CSR			929,948
V Profit before Tax (III - IV)		(1,734,903)	45,849,104
VI Tax Expense:			
a) Current year Tax			9,425,000
b) MAT Credit Entitlement / Adjustment			
c) Current tax expense relating to prior years		302,535	576,609
d) Deferred tax			1,532,014
Total VI		302,535	11,533,623
VII Profit/(Loss) for the period (V-VI)		(2,037,438)	34,315,481
VIII Earning per Equity Share :	28		
(i) Basic		(3)	46
(ii) Diluted		(3)	46
Significant accounting policies & Notes to A/c's	1, 2 & 29		

In terms of our report attached.
For Ashok Somani & Associates
Chartered Accountants
Firm Regn. No. 12171-N

For and on behalf of the Board of Directors

Ashok Kumar Somani
Partner M. No. 82504
C-12, Tarang Apartment,
19, Patpar Ganj, Delhi

S/d
D. N. Agarwal
(Managing Director)
DIN: 00586794
B-16, Swasthya Vihar, Delhi

S/d
Vatsal Agarwal
(C.F.O.)
B-16, Swasthya Vihar, Delhi

Parul Mishra
(Company Secretary)
M. No.: A16018
A-725, Gaur Green Avenue,
Opp. Pushpanjali Hospital,
Vaishali, Ghaziabad (UP)

Place : Sahibabad
Date : 14/02/2018

NOTES TO FINANCIAL STATEMENTS

Particulars	Figures as at 31.12.2017	Figures as at 31.03.2017		
Note No. 3: Share Capital:				
(a) Authorised				
50,00,000 Equity shares of Rs. 10/-each	50,000,000	50,000,000		
(b) Issued, subscribed and paid-up				
7,40,000 Equity shares of Rs.10/-each	7,400,000	7,400,000		
	7,400,000	7,400,000		
(c) The rights/ term attached to equity shares: The Company has only one class of shares having a par value of Rs. 10/- per shares.				
(d) Reconciliation of the number of Shares outstanding:				
	31.03.2017	31.03.2016		
Equity shares outstanding at the beginning of the year	740,000	740,000		
Equity shares allotted during the year	-	-		
Equity shares outstanding at the end of the year	740,000	740,000		
(e) Detail of shareholders holding more than 5% shares in the Company.				
Name of Shareholders	As on 31 st March, 2018		As on 31 st March, 2017	
	% of holding	Nos. of shares	% of holding	Nos. of shares
i) Mr. Daulat Ram Agrawal	5.41	40,000	5.41	40,000
ii) Mr. Deoki Nandan Agarwal	9.74	72,050	9.74	72,050
iii) Mrs. Himani Agarwal	5.44	40,250	5.44	40,250
iv) Mr. Lalit Agarwal	7.18	53,150	7.18	53,150
v) Mr. Vatsal Agarwal	5.22	38,650	5.22	38,650
vi) Mrs. Shashi Agarwal	8.99	66,550	8.99	66,550
vii) D. N. Agarwal (HUF)	5.61	41,500	5.61	41,500
Note No. 4: Reserve and Surplus:				
(a) Capital Reserve:				
Balance B/F		125,000		125,000
Add : Addition during the year		-		-
Less: Deductions during the year		-		-
		125,000		125,000
(b) Share Premium A/c:				
Balance B/F		5,000,000		5,000,000
Add : Addition during the year		-		-
		5,000,000		5,000,000
(c) General Reserve:				
As per last balance sheet		741,963,248		708,963,248
Add : Trf. from P&L Accounts		33,000,000		33,000,000
		774,963,248		741,963,248
(d) Profit & loss A/c:				
Opening Balance in Profit & Loss Account		252,128		717,940
Add : Surplus during the year		(2,037,438)		34,315,481
Amount available for appropriations		(1,785,310)		35,033,421
Less: Appropriation				
T/F to General Reserve		33,000,000		33,000,000
Dividend on Equity Shares				1,480,000
Tax on Dividend				301,293
Tax on Dividend for earlier year				-
Surplus carried to Balance Sheet		(34,785,310)		252,128
Total Reserve & Surplus		745,302,938		747,340,376

Advance Steel Tubes Limited

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Particulars	Figures as at 31.12.2017	Figures as at 31.03.2017
Note No. 5: Long Term Borrowing :		
From Bank (Secured):		
Term Loans:		
Long term maturities of Finance Lease obligations**		
Housing Loan from Standard Chartered Bank**		
Housing Loan from ICICI Bank**	36,376,316	37,000,000
Vehicle Loan from Banks*	3,509,111	4,869,973
Less: Current Maturity of Long Term Debt [See Note -9(a)]	1,713,804	1,881,067
	<u>38,171,623</u>	<u>39,988,906</u>

Additional Information

**Housing loan from bank secured against an exclusive charge of specified immovable properties of the company on a first charge basis. Further loan repayable with in a period 240 months as per repayment schedule of ICICI Bank Limited

*Term Loan from bank secured against an exclusive charge on specified vehicles of the company on a first charge basis. Further loan repayable with in a period 36 to 60 months as per repayment schedule.

Note No. 6 : Deferred Tax Liabilities (Net)

Deferred Tax Assets on Account of:		
(a) Provision for Doubtful Debts	7,865,015	7,865,015
(b) Disallowance u/s 43B of the Income Tax Act, 1961	3,258,523	3,258,523
	<u>11,123,538</u>	<u>11,123,538</u>
(e) Deferred Tax Liabilities on account of:		
Deprecation	19,201,537	19,201,537
	<u>19,201,537</u>	<u>19,201,537</u>
Deferred Tax Liabilities (Net)	<u>(8,077,999)</u>	<u>(8,077,999)</u>

Note No. 7: Long Term Provisions :

(a) Provision for Employee Benefits	2,494,956	2,494,956
	<u>2,494,956</u>	<u>2,494,956</u>

Note No. 8: Short Term Borrowings

(a) From Banks:		
Cash Credit (Secured)*	85,774,173	159,201,472
(b) Loans From related Party (Unsecured)	46,546,710	58,589,089
(c) Loan from other Parties (Unsecured)		
	<u>132,320,883</u>	<u>217,790,561</u>

Additional Information

*Cash Credit from banks secured on pari-passu basis against hypothecation of inventories and book debts & fixed assets and mortgage of specified immovable properties of the company on a second pari-passu basis.

Note No. 9: Trade Payables

Sundry Creditors		
- Micro & Small and Medium Enterprises		
- Others	21,527,803	36,309,865
	<u>21,527,803</u>	<u>36,309,865</u>

Note No. 10: Other Current Liabilities

(a) Current Maturity of Long Term Debt [See Note -5]	1,713,804	1,881,067
(b) Statutory Dues	2,991,798	2,540,852
(c) Security deposits Recd.	25,000	25,000
(d) Unclaimed dividend	89,500	89,500
(e) Credit balance of Customers	9,832,023	7,423,499
(f) Liability for Expenses	10,247,249	7,623,452
	<u>24,899,374</u>	<u>19,583,370</u>

Advance Steel Tubes Limited

Note No. 12: Fixed Assets



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NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2017

Sl. No.	Description of Assets	Gross Block				Accumulated Depreciation			Net Block		
		Balance as at 01.04.2017	Addition/ during the year	Disposals during the year	Balance as at 30.09.2017	Depreciation/ amortization as on 01.04.2017	Depreciation/ Amortization during the year	Disposed during the year	Total Depreciation upto 30.09.2017	Balance as at 30.09.2017	Balance as at 31.03.2017
I.	Tangible Assets:										
	Freehold Land	20,427,378	-	-	20,427,378	-	-	-	-	20,427,378	20,427,378
	Leasehold Land	134,738,574	-	-	134,738,574	19,049,119	2,553,030	-	21,602,149	113,136,425	115,689,455
	Building	147,411,610	5,839,212	-	153,250,822	80,962,236	4,646,714	-	85,608,950	67,641,872	66,449,374
	Plant & Machinery	3,404,325	4,092	-	3,408,417	2,847,862	73,970	-	2,921,832	486,585	556,463
	Furniture & Fixtures	24,303,111	295,756	-	24,598,867	13,818,326	1,344,890	-	15,163,216	9,435,651	10,484,785
	Vehicles	3,437,542	-	-	3,437,542	2,877,101	318,390	-	3,195,491	242,051	560,441
	Office Equipments	3,464,025	92,206	-	3,556,231	3,202,394	88,950	-	3,291,344	264,887	261,631
	Computers										
	Total	337,186,565	6,231,266	-	343,417,831	122,757,038	9,025,944	-	131,782,982	211,634,849	214,429,527
ii.	Intangible Assets										
iii.	Capital work in progress	-	-	-	-	-	-	-	-	-	-
iv.	Intangible assets under developments	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
	Previous year	325,752,750	9,135,022	1,731,180	333,156,952	100,415,877	11,825,800	1,315,697	110,925,780	222,230,812	225,337,073

Advance Steel Tubes Limited

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Particulars	Figures	Figures
	as at 31.12.2017	as at 31.03.2017

Note No. 11: Short Term Provisions :

(a) Provision for Employee Benefits	3,623,667	4,037,186
(b) Provision for Income Tax	-	9,425,000
(c) Provision for Dividend	-	1,480,000
(d) Dividend Distribution Tax	-	301,293
(e) Provision for Excise Duty on Finished Goods	861,836	8,610,754
(f) Other Provision		
-Provision for CSR	2,950,983	2,950,983
-Provision for Entry Tax	2,987,107	2,987,107
-Provision for Service Tax Liability	736,720	736,720
	<u>11,160,313</u>	<u>30,529,043</u>

Note No. 13: Non Current Investments

Trade Investment in Joint Venture :

(a) Investment in AOP/Firm (Pir Panchal Construction - JV / Firm)	24,892,425	21,927,525
(b) Investment in AOP/Firm (Advance Stimul Consortium)	2,339,573	2,339,573
	<u>27,231,998</u>	<u>24,267,098</u>

Additional Information

Name of the Joint Venture	Place of incorporation	Share in Profit	Share in Profit
Pir Panchal Construction Pvt. Ltd. - JV	India	25%	25%
Advance Stimul - Consortium	India	50%	50%

Note No. 14: Long Term Loans & Advances

(a) Loans & Advances (Unsecured, Considered Good)		
Security Deposits	5,003,922	5,192,174
(b) Loans & Advances to related Party		
Secured, Considered Good	-	-
Unsecured, Considered Good	6,740,906	6,669,444
Doubtful	-	-
	<u>11,744,828</u>	<u>11,861,618</u>

Note No. 15: Inventories

(a) Raw Material*	170,907,633	207,688,411
(b) Finished Goods*	38,181,349	76,202,493
(c) Stock-in-Trade	741,645	741,645
(d) Stores & Spares*	11,786,285	11,786,285
(e) Scrap	3,856,468	3,482,592
	<u>225,473,380</u>	<u>299,901,426</u>

Additional Information

* Raw Materials and Finished Goods are valued at lower of cost or market value.

*Semi finished ,Packing materials and Stores and Spares are valued at cost.

Advance Steel Tubes Limited

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Particulars	Figures as at 31.12.2017	Figures as at 31.03.2017
Note No. 16: Trade Receivables		
(a) Outstanding for a period exceeding six months		
Secured, Considered Good	-	-
Unsecured, Considered Good	101,794,061	101,794,061
Doubtful	24,241,069	24,241,069
	<u>126,035,130</u>	<u>126,035,130</u>
Less: Provision for Doubtful Debts	24,241,069	24,241,069
	<u>101,794,061</u>	<u>101,794,061</u>
(b) Outstanding for a period less than six months		
Secured, Considered Good	-	-
Unsecured, Considered Good	175,573,251	186,581,580
Doubtful	-	-
	<u>175,573,251</u>	<u>186,581,580</u>
Total (a+b)	<u><u>277,367,312</u></u>	<u><u>288,375,641</u></u>
Additional Information		
Trade receivable include those Company/Firm in which any director is a member/director	3,813,180	3,701,336

Note No. 17: Cash and Cash Equivalents

Balances with Banks:		
(a) - in Current Account	1,963,843	750,027
(b) - in Fixed Deposit	136,200,000	158,686,880
(c) - Deposit as Margin	31,985,283	29,013,605
(d) Cash in Hand	154,888	212,109
	<u>170,304,014</u>	<u>188,662,621</u>

Note No. 18: Short Term Loans & Advances

(a) Loans & Advances (Unsecured, Considered Good)		
Secured, Considered Good		
(i) Unsecured, Considered Good	29,985,937	28,705,653
(ii) Loan to body corporate	-	-
(iii) Employees	1,567,563	1,088,777
(iv) Security/Earnest Money	3,629,581	1,947,818
(v) Other Advances*	6,355,052	16,772,495
(b) Others:		
(i) Balance with Revenue Authority	15,016,109	16,550,260
(ii) Advance Income-Tax	10,100,625	15,971,794
	<u>66,654,867</u>	<u>81,036,797</u>

*Other advances mainly included Price Escalation, rebate on purchases of raw material.

Note No. 19: Other Current Assets

(a) Export Incentives Receivables	838,791	838,786
(b) Prepaid Expenses	105,850	141,562
	<u>944,641</u>	<u>980,348</u>

NOTES TO FINANCIAL STATEMENTS

Particulars	Figures Period ended 31.12.2017	Figures Year ended 31.03.2017
Note No. 20: Revenue from Operations:		
(a) Sale of products	562,050,856	1,069,835,343
(b) Sale of Services	56,898,882	77,827,915
(c) Other Operating Revenues (Export Incentives)	-	1,308,648
	<u>618,949,738</u>	<u>1,148,971,906</u>
Less:		
(d) Excise Duty /GST on Sale	18,867,956	68,158,766
Add : Excise Duty /GST on Closing Stock of F/Goods	861,836	8,610,754
	<u>8,610,754</u>	<u>8,505,664</u>
Less : Excise Duty on Opening Stock of F/Goods	-	-
Total Excise Duty Paid/Provisions	<u>11,119,038</u>	<u>76,769,520</u>
Total	<u><u>607,830,700</u></u>	<u><u>1,072,202,386</u></u>

Note No. 21: Other Income:

(a) Interest Income	7,000,173	11,076,683
(TDS Rs. - Prev. Year Rs. 958169/-)		
(b) Net gain on foreign currency transactions (other than considered as finance cost)	-	-
(c) Other Non operating income comprises:		
i) Rental Income	270,000	360,000
ii) Share of Profit from Joint Venture / Firm (Net)	5,464,900	11,330,106
iii) Export Income (in excess of FOB ie overseas freight)	-	-
iv) Profit on Sale of assets	-	4,559,153
v) Provisions for Doubtful Debts written back	-	-
vi) Miscellaneous Income	130,792	953,208
vii) Excess Provision w/back	-	488,869
	<u>12,865,865</u>	<u>28,768,019</u>

Note No. 22: Cost of Materials Consumed:

(a) Opening Stock	200,215,513	123,972,971
(b) Add: Purchases During the Year	276,251,501	585,017,650
	<u>476,467,014</u>	<u>708,990,621</u>
(c) Less: Closing Stock	170,907,633	200,215,513
Consumption	<u><u>305,559,381</u></u>	<u><u>508,775,108</u></u>

Additional Information:

Product Wise Break -Up of Consumption

H.R. Coil	184,658,688	401,445,941
Zinc	38,209,445	64,184,693
Black Pipe	21,115,560	23,877,247
Socket	2,094,468	2,600,227
Other Raw Material	59,481,220	101,657,386
	<u>305,559,381</u>	<u>593,765,494</u>

Note No. 23: Purchase of Traded Goods:

(a) Purchases During the Year	122,058,545	325,827,290
	<u>122,058,545</u>	<u>325,827,290</u>

Advance Steel Tubes Limited

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Particulars	Figures Period ended 31.12.2017	Figures Year ended 31.03.2017
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Note No. 24: Changes in inventories of finished goods, work-in-progress and stock-in-trade:

(1) Inventories at the beginning of the year:		
(a) Work-in-Progress	-	-
(b) Finished Goods	79,685,085	76,550,970
(c) Stock-in-Trade	741,645	741,645
(2) Inventories at the end of the year:		
(a) Work-in-Progress	-	-
(b) Finished Goods	42,037,817	79,685,085
(c) Stock-in-Trade	741,645	741,645
(Increase)/Decrease during the year	37,647,268	(3,134,115)

Note No. 25: Employees Benefit Expenses

(a) Salaries & Wages#	41,908,049	48,453,690
(b) Contributions to provident and other funds*	2,409,948	3,341,619
(c) Staff welfare expenses **	3,197,925	2,954,068
	47,515,922	54,749,377

Additional Information

Salaries and wages include: Salaries, wages, bonus, compensated absences and all other amounts payable to employees in respect of services rendered as per their employment terms under a contract of service / employment.

Employee would deem to include directors, in full time or part time employment of the Company, but would exclude directors who are not under a contract of employment with the Company.

* Contribution to provident fund and other funds would include contributions to other funds like gratuity fund, etc. Pertaining to employees. Contributions to ESIC, Labour Welfare Fund and other such funds where the benefit an employee derives is not directly linked to the contributions made on his behalf are to be grouped as part of Staff welfare expenses.

Penalties and other similar amounts paid to the statutory authorities are not in the nature of 'contribution hence not be included above.

** Staff welfare expenses include accrual for post-employment medical benefits, ESIC, Labour Fund, etc.

Note No. 26: Finance Cost

(a) Interest Expense on Borrowings			
(i) Interest on borrowings		14,932,504	20,147,672
a) Banks	10,732,504		13,211,695
b) Other Parties	4,200,000		6,935,977
(ii) Others interest	2,477,036	2,477,036	5,589,882
Less: "Interest recovered from parties" (TDS on interest Rs.Nil- PY Rs.Nil)			
		17,409,540	25,737,554
(b) Other Borrowing Costs*		20,602,986	18,584,418
		38,012,526	44,321,972

Additional Information

*Other borrowing costs would include commitment charges, loan processing charges, guarantee charges, loan facilitation charges, discounts / premiums on borrowings, other ancillary costs incurred in connection with borrowings or amortisation of such costs, etc.

Advance Steel Tubes Limited



ADVANCE

Particulars	Figures	Figures
	Period ended 31.12.2017	Year ended 31.03.2017
Note No. 27: Other Expenses		
(a) Consumption of stores and spare parts	13,571,701	21,372,733
(b) Power & Fuel	21,164,723	30,174,830
(c) Rent	933,900	1,410,052
(d) Repair & Maintenance - Building	618,220	247,351
(e) Repair & Maintenance - Plant & Machinery	748,796	835,639
(f) Insurance Expenses	508,261	564,775
(g) Rates & Taxes	394,776	935,861
(h) <u>Other Miscellaneous Expenses</u>		
(i) Job/Erection Charges	8,036,553	16,757,673
(ii) Carriage Inward	1,880,076	2,636,125
(iii) Testing, Inspection & ISI Marking Fee	647,584	532,785
(iv) Freight Outward	(379,869)	2,490,297
(v) Commission & Brokerage	1,306,852	10,435,167
(vi) Claims & Shortage	3,039,639	5,506,238
(vii) Rebate & Discount	424,948	2,103,473
(viii) Packing Expenses	169,983	1,521,866
(ix) Advertisement & Publicity	18,225	21,150
(x) Sales Promotion expenses	1,797,017	540,480
(xi) Traveling Expenses	927,090	1,729,424
(xii) Vehicle Running, Maintenance & Conveyance Expenses	2,411,148	3,393,551
(xiii) Electricity Expenses	14,520	29,440
(xiv) Printing & Stationery	350,788	573,397
(xv) Other Repairs	839,911	1,382,346
(xvi) Postage & Telephones	830,656	1,242,663
(xvii) Auditor's Remuneration		
- Audit Fee	165,000	220,000
- Tax Audit Fees	26,250	35,000
- Certification	1,875	2,500
- Cost Audit Fees	41,250	55,000
(xviii) Legal & Professional Charges	1,142,407	2,625,949
(xix) Loss on Sale of Assets	-	-
(xx) Service Tax Paid	245,876	1,672,449
(xxi) Bad Debts	-	-
(xxii) Miscellaneous Expenses	529,792	747,291
(xxiii) Charity & Donation	2,500	6,100
(xxiv) Miscellaneous Balance W/off.	(65,675)	195,984
(xxv) Excess Provision of Export Income W/off	-	-
(xxvi) Provisions for Doubtful Debts	-	5,666,528
(xxvii) Net Loss/Gain on foreign currency transactions	267,109	2,410,020
(xxviii) Prior Period Expenses (Net)	-	225,604
	<u>62,611,882</u>	<u>120,299,741</u>
Note No. 28: Earning per Equity Share		
(a) Net profit as per Profit & Loss statement	(2,037,438)	34,315,481
(b) Weighted average number of share of Rs. 10/- each end of the year	740,000	740,000
	<u>(3)</u>	<u>46</u>