



Manufacturers of : 'ERW' M.S. Black & Galvanised Pipes,
Steel Tubular Poles, Steel Structures, Metal Crash Barrier & Scaffoldings

Sales Office : 81, FUNCTIONAL INDUSTRIAL ESTATE, PATPARGANJ, DELHI-110092

Phones : 011-43041400 (100 Lines) Fax : 91-11-22145978

Website : www.advance-india.com, www.advance.co.in

Dated: 19/07/2022

E-mail : info@advance.co.in

The Secretary,
Calcutta Stock Exchange
7, Lyons Range
Kolkata- 700001

Dear Sir/ Madam,

Sub: Shareholding Pattern and Corporate Governance Report for the Quarter Ended on 30th June, 2022

Please find for your record:

1. Pursuant to Regulation 31(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the Shareholding Pattern of the Company for the quarter ended 30.06.2022.
2. Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30.06.2022

This is for your information and record.

Your Faithfully

Yours Faithfully,
For Advance Steel Tubes Limited


Deoki Nandan Agarwal
(Managing Director)



QUARTERLY CORPORATE GOVERNANCE REPORT

1. Name of the Listed Entity - ADVANCE STEEL TUBES LIMITED
2. Quarter ending - 30.06.2022

I. Composition of Board of Directors

| Title (Mr./M/s) | Name of the Director | DIN & PAN | Category(Chair person/Executive/Non-Executive/Independent/Nominee) | Date of appointment of the current term/cessation | Tenure (only for Independent Directors) | No. of Directorship in listed entities including this listed entity | No. of membership in Audit/stakeholder committee(s) held in listed entities including this listed entity | No. of post of chairperson in Audit/stakeholder committee held in listed entities including this listed entity |
|-----------------|----------------------|-----------------------------------|--|---|---|---|--|--|
| Mr. | Deoki Nandan Agarwal | DIN: 00586794, PAN: AAGPA8928F | Executive- Managing Director, Non- Independent | 03-12-1979 | NA | 1 | 1 | Nil |
| Mr. | Aashish Agarwal | DIN: 00026311 PAN: AEJPA0655G | Non-Executive, Non- Independent | 17/08/2015 | NA | 1 | 0 | Nil |
| Mr. | Daulat Ram Agarwala | DIN: 00586956 PAN: ADCPA8428R | Non-Executive, Non- Independent | 29/09/1980 | NA | 2 | 2 | Nil |
| Mr. | Lalit Agarwal | DIN: 00109920 PAN: AADPA8981B | Non-Executive, Non- Independent | 14/11/1987 | NA | 3 | 2 | Nil |



| | | | | | | | |
|------------------------------|----------------------------------|--------------------|------------|-------------|---|---|-----|
| Mrs. Parveen Gupta | DIN: 00180678 PAN: AAHPG1027E | Independent | 30-09-2020 | For 5 years | 4 | 4 | Nil |
| Mr. Jay Vilas Dubey | DIN: 00150464 PAN: ADCPD2906R | Independent | 30-09-2019 | NA | 1 | 1 | 1 |
| Mrs. Naresh Chnad Maheshwari | DIN: 00218051 PAN: AHTPM6743Q | Independent | 30-09-2019 | For 5 years | 2 | 2 | Nil |
| Mr. Suyash Agarwal | DIN: 07520380 PAN: APUPA3181P | Non-Executive, Non | 26/05/2016 | NA | 1 | 1 | Nil |

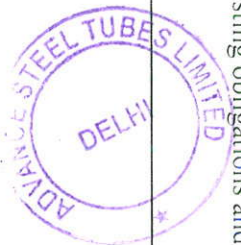
II. Composition of Committees

| Name of the committee | Name of Committee Members | Category (Chairperson/Executive/Non-Executive/Independent/Nominee) |
|---|--|--|
| 1. Audit Committee | 1. Mr. Jay Vilas Dubey, Chairperson | Independent |
| | 2. Mr. Naresh Chand Maheshwari, Member | Independent |
| | 3. Mr. Deeki Nandan Agarwal, Member | Executive |
| | 4. Mrs. Parveen Gupta | Independent |
| 2. Nomination & Remuneration Committee | 1. Mr. Jay Vilas Dubey, Chairperson | Independent |
| | 2. Mr. Naresh Chand Maheshwari, Member | Independent |
| | 3. Mr. Deeki Nandan Agarwal, Member | Executive |
| | 4. Mrs. Parveen Gupta | Independent |
| Corporate Social Responsibility Committee | 1. Mr. Jay Vilas Dubey, Chairperson | Independent |
| | 2. Mr. Naresh Chand Maheshwari, Member | Independent |
| | 3. Mr. Deeki Nandan Agarwal, Member | Executive |
| | 4. Mrs. Parveen Gupta | Independent |

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| IV. Meeting of Committees* | | | |
|--|-----------------------------------|--|--|
| Dates of meeting of committee in the relevant Quarter | Whether requirement of quorum met | Dates of meeting in the Previous Quarter | Maximum gap between any two consecutive meetings (in days) |
| 1. Audit Committee - 30.05.2022 | YES | 1. Audit Committee - 11.02.2022 2. CSR Committee Meeting - 14.02.2022 | 1. Audit Committee - 120 days (exclusive of meeting dates) |
| 3 | | | |
| V. Related Party Transactions | | | |
| Whether Prior Approval of Audit Committee obtained | | Subject | |
| Whether Shareholder approval obtained for material RTP | | Compliance Status (YES/NO/NA) | |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee | | Yes | |
| | | NA | |
| | | Yes | |
| VI. Affirmations | | | |
| 1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | | | |
| 2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | | | |
| a. Audit Committee | | | |
| b. Nomination & remuneration committee | | | |
| c. Stakeholders relationship committee - Not Applicable | | | |
| d. Risk management committee (applicable to the top 100 listed entities) - Not Applicable | | | |
| 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | | | |



4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

5. This report will be placed before the board at the ensuing Board Meeting.

For Advance Steel Tubes Limited

Deoki Nandan Agarwal

Deoki Nandan Agarwal
(Managing Director)



1. Disclosure on website in terms of Listing Regulations

| Item | Compliance Status (Yes/No/NA) |
|---|-------------------------------|
| Details of Business | Y |
| Terms and Conditions of Appointment of Independent Directors | Y |
| Composition of Various Committees of Board of Directors | Y |
| New Name and the old name of the listed entity | N.A. |
| Details of establishment of Vigil Mechanism/Whistle Blower Policy | Y |
| Criteria of making payments to non-executive director | Y |
| Policy on dealing with related party transactions | Y |
| Policy for determining Material Subsidiaries | Y |
| Details of familiarization programmes imparted to Independent Directors | Y |
| Contact Information of the designated officials of the Listed Entity who are responsible for assisting and handling Investor grievances | Y |
| Email address for grievance redressal and other relevant details | Y |
| Financial Results | Y |
| Shareholding Pattern | Y |
| Details of Agreements entered into with the media companies and/or their associates | Y |
| New Name and the old name of the listed entity | N.A. |

II. ANNUAL AFFIRMATIONS

| Particulars | Regulation Number | Compliance Status (Yes/No/NA) |
|---|-------------------|-------------------------------|
| Independent Director(S) have been appointed in terms of specified criteria of independence and/or 'eligibility' | 16(1)(b) & 25(6) | Y |
| Board Composition | 17(1) | Y |
| Meeting of Board of Directors | 17(2) | Y |
| Review of Complainece Reports | 17(3) | Y |
| plans for orderly succession for appointments | 17(4) | Y |

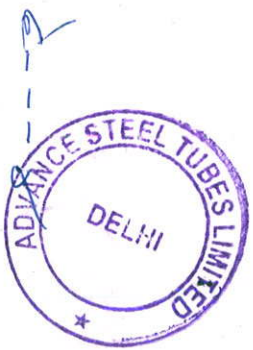


| | | |
|--|---------------------------|------|
| Code of Conduct | 17(5) | Y |
| fees/compensations | 17(6) | Y |
| Minimum Information | 17(7) | Y |
| Compliance Certificate | 17(8) | Y |
| Risk Assessment and Management | 17(9) | Y |
| Performance Evaluation of Independent Directors | 17(10) | Y |
| Composition of Audit Committee | 18(1) | Y |
| Meeting fo Audit Committees | 18(2) | Y |
| Composition of Nomintaiton & Remuneration Committees | 19(1)&(2) | Y |
| Composition of Stakeholder Relationship Committee | 20(1) & (2) | Y |
| Composition of Risk Management Committee | 21(1),(2),(3),(4) | Y |
| Vigil Mechanism | 22 | Y |
| Policy for Related Party Transactions | 23(1), (5), (6), (7), (8) | Y |
| Policy for omnibus approval of Audit Committee for all related party transactions | 23(2)&(3) | Y |
| Approval for material related party transction | 23(4) | Y |
| Composition of Board of Directors of unlisted material subsidiary | 24(1) | N.A. |
| Other Corporate Governance Requirements with respect to subsidiary of listed entity | 24(2),(3),(4),(5), (6) | N.A. |
| Maximum Directorship & tenure | 25(1) & (2) | Y |
| Meeting of Independent Directors | 25 (3) & (4) | Y |
| Familiarisation of Independent Directors | 25(7) | Y |
| Memberships in Committees | 26(1) | Y |
| Affirmation with compliance to Code of Conduct from members of Board of Directors and Senior management personnels | 26(3) | Y |
| Disclosure of shareholding by non- Executive Directors | 26(4) | Y |
| Policy with respect to Obligations of Directors and senior management | 26(2) & (5) | Y |

Note: 1. In the column compliance status, compliance or non-compliance may be indicated by Yes/No/N.A. For Example, if the board has been composed in accordance with the requirements of Listing Regulations. "Yes" may be indicated. Similarly, in case the listed entity has no related party transactions, the words "N.A." may be indicated.

2. If status is "No" Details of non- Compliance may be given here.

3. If the Listed Entity would like to provide any other information the same may be indicated here.



III. AFFIRMATIONS

The Listed Entity has approved material subsidiary policy and the Corporate Governance Requirements with respect to subsidiary of listed entity have been complied. NA

For Advance Steel Tubes Limited



**Deoki Nandan Agarwal
(Director)**



| Affirmations | | |
|--|-------------------------------------|-------------------------------|
| Broad Headings | Regulation Number | Compliance Status (Yes/No/Na) |
| Copy of the Annual report including Balance Sheet, Profit and loss account, Directors report, Corporate Governance Report, Business Responsibility Report displayed on the website | 46(2) | na |
| Presence of Chairperson of Audit Committee at Annual General Meeting | 18(1)(d) | na |
| Presence of Chairperson of Nomination & Remuneration Committee at the Annual General Meeting | 19(3) | na |
| Presence of Chairperson of the Stakeholder Relationship Committee at the Annual General Meeting | 20(3) | NA |
| Whether "Corporate Governance Report" disclosed in Annual Report | 34(3) read with para Cof Schedule V | na |

For Advance Steel Tubes Limited

(Signature)

Deoki Nandan Agarwal
(Director)



Annexure -IV, Quarter ending on 30.06.2022

Disclosure of Loans/ Gaurantees/ Comfort Letters/ Securities etc.

(A) Any Loan or any other form of debt advanced by the listed entity directly or indirectly to:

| Entity | aggregate amount advanced during six months | Balance outstanding at the end of six months |
|--|---|--|
| Promoter or any other entity controlled by them | - | - |
| Promoter group or any other - entity controlled by them | - | - |
| Directors (including relatives) or any other entity controlled by them | - | - |
| KMPs or any other netity controlled by them | - | - |

(B) Any Gaurantee/ Confrot letter (by whatever name called) provided by the listed netity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

| Entity | Type (gaurantee, comfort, letter etc | Aggregate amount of issuance during six months | balances outstanding at the end of six months (taking into account any invocation) |
|---|--------------------------------------|--|--|
| Promoter or any other entity controlled by them | - | - | - |
| Promoter group or any other entity controlled by them | - | - | - |
| Director including relatives or any other entity controlled by them | - | - | - |
| kmps or any other entity controlled by them | - | - | - |

(c) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

| Entity | Type (gaurantee, comfort, letter etc | Aggregate amount of issuance during six months | balances outstanding at the end of six months (taking into account any invocation) |
|---|--------------------------------------|--|--|
| Promoter or any other entity controlled by them | - | - | - |
| Promoter group or any other entity controlled by them | - | - | - |
| Director including relatives or any other entity controlled by them | - | - | - |
| kmps or any other entity controlled by them | - | - | - |

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| | | | |
|--|--|--|--|
| Affirmations: | | | |
| All loans (or other form of debt), gaurantees, confort letters (by whoever name called or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed antity to promoter(s), promoter group, directo(s)(including their relatives), key managerial personnel(including their relatives) or any entity controlled by them are in the economic interest in the company. | | | |

For Advance Steel Tubes Limited



Deeki Nandan Agarwal
(Director)