



# Advance Steel Tubes Ltd.

CIN : L2423IUP1978PLC004583

AN ISO 9001 : 2000 Company

Manufacturers of : 'ERW' M.S. Black & Galvanised Pipes,  
Steel Tubular Poles, Steel Structures, Metal Crash Barrier & Scaffoldings



**Sales Office** : 81, FUNCTIONAL INDUSTRIAL ESTATE, PATPARGANJ, DELHI-110092  
Phones : 011-43041400 (100 Lines) Fax : 91-11-22145978  
Website : [www.advance-india.com](http://www.advance-india.com), [www.advance.co.in](http://www.advance.co.in)  
E-mail : [info@advance.co.in](mailto:info@advance.co.in)

13<sup>th</sup> June, 2022

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700001

Dear Sir/Madam,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of related party transactions and balances for the half-year ended as on 31<sup>st</sup> March, 2022.

This is for your information and record.

Thanking You,

Yours faithfully

For Advance Steel Tubes Limited

Deoki Nandan Agarwal  
(Managing Director)

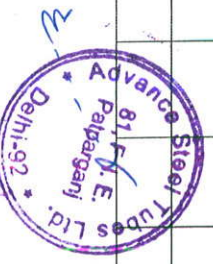
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DISCLOSURE OF RELATED PARTY TRANSACTION FOR THE HALF YEAR ENDED 31.03.2022 (SEE NOTE 4)

(In INR Lakhs)

S.No	Details of the Party (listed entity/subsidiary) entering into the transaction	Details of the counter party	Relationship of the counterparty with the listed entity or its subsidiary	Type of the related party transaction (See Note 5)	Value of the related party transaction as approved by the audit committee (See note 6a)	Value of transaction during the reporting period (see note 6b)	In case monies are due to either party as a result of the transaction (see note 1)	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Nature of indebtedness (loan/issuance of debt/any other etc.)	cost (See note 7)	tenure	Nature of advance/inter-corporate deposit/investment	Interest Rate (%)	tenure	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	Advance Steel Tubes Limited	Advance Enterprises Private Limited	other related party	service received	Not applicable	17.22	5.74	5.48								
2	Advance Steel Tubes Limited	Advance Ispat (India) Limited	other related party	sale of goods	Not applicable	113.39	123.74									
3	Advance Steel Tubes Limited	Itropat Structuralis Limited	other related party	purchase of goods	Not applicable	0.58	8.08	9.98								
4	Advance Steel Tubes Limited	Itropat Structuralis Limited	other related party	sale of goods	Not applicable	25.52										
5	Advance Steel Tubes Limited	Marda Commercial & Holdings	other related party	Interest on loan	Not applicable	3.59	541.63									
6	Advance Steel Tubes Limited	PIR Parichal	other related party	Sale	Not applicable	52.68	858.75	788.5								
7	Advance Steel Tubes Limited	TSL Piping Solutions Pvt. Ltd.	other related party	Loan	Not applicable	56.5		56.5								
8	Advance Steel Tubes Limited	Deeki Nandan Agarwal	KMP(MD)	Remuneration	Not applicable	15.14										
9	Advance Steel Tubes Limited	Suyash Agarwal	KMP(CFO)	Remuneration	Not applicable	3										
10	Advance Steel Tubes Limited	Parul Misra	KMP(CS)	Remuneration	Not applicable	3.9										
11	Advance Steel Tubes Limited	Jay Vilas Dubey	Director	Sitting Fee	Not applicable	0.41										
12	Advance Steel Tubes Limited	Narash Chand Maheshwari	Director	Sitting Fee	Not applicable	0.41										
13	Advance Steel Tubes Limited	Parveen Gupta	Director	Sitting Fee	Not applicable	0.41										



Total of Note c(b)																			
						292.75													

**Notes:**

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/ public shall also be reported.

