



August 02, 2024

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata

Subject: Outcome of Board Meeting held on August 02, 2024

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and any other applicable provisions of the said Regulations, this is to inform that the Board of Directors of the Advance Steel Tubes Limited ("Company") at its meeting held today on Friday, August 02, 2024 at 12:30 P.M. at the Corporate Office of the Company at 81, Functional Industrial Estate, Patparganj, Delhi-110092, have, interalia considered and approved the Unaudited Financial Results of the Company for the Quarter ended June 30, 2024 and other business matters.

The Board further noted and accepted the resignations of Mr. Jay Vilas Dubey and Mr. Naresh Chand Maheshwari, Non-Executive and Independent Directors from the closing of working hours of August 02, 2024. Accordingly, the Board has reconstituted its Board Committees.

A copy of the said results alongwith the Limited Review Report issued by M/s Singhal Shubham and Company, Chartered Accountants, Statutory Auditors of the Company are enclosed. The said information will also be available on the Company's website at www.advance.co.in.

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 2:00 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For Advance Steel Tubes Limited

(Deoki Nandan Agarwal)

Managing Director

DIN: 00586794

Encl.: As above





SINGHAL SHUBHAM & CO.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
Advance Steel Tubes limited

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th June 2024 and year to date from 1st April, 2024 to 30th June, 2024.

We have reviewed the accompanying Statement of Unaudited Financial Results of Advance Steel Tubes Limited ("the Company") for the quarter ended 30th June, 2024 and year to date from 1st April, 2024 to 30th June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management under the direction of Resolution Professional has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, Except edit log of book keeping system nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed

2-1/414, NEW SHIVPURI, DEVLOK.

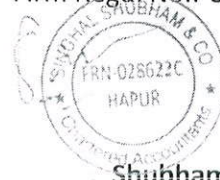
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HAPUR-245101, LLP.

info@sscca.in

the information required to be disclosed in terms of the Regulation 33 of the SEB] (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Singhal Shubham and Company**
Chartered Accountants
Firm Regd. No.: 028622C



Date : **02/08/2024**

Place: **New Delhi**

Shubham Singhal

Membership No.444873

UDIN: 24444873BKHCKV2266

ADVANCE STEEL TUBES LIMITED					
Regd. Office : 45/3, Industrial Area, Site-IV, Sahibabad, Ghaziabad-201010, Uttar Pradesh, India					
Corp. Office: 81, Functional Industrial Estate, Patparganj, Delhi-110092, India					
CIN : L24231UP1978PLC004583					
Email ID: info@advance.co.in; Website: www.advance.co.in; Phone: 011-43041400					
Unaudited Financial Results for the Quarter ended on June 30, 2024					
(Rs in Lakhs except EPS)					
S. No.	Particulars	3 Months ended on 30.06.2024	3 Months ended on 31.03.2024	Corresponding 3 months ended in the previous year on 30.06.2023	Year to date figures for the previous year ended on 31.03.2024
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
(a)	Net Sales/Income from Operations	2,639.13	2,975.97	4,521.18	15,257.16
(b)	Other Income	89.19	133.84	85.98	363.14
	Total Income from Operations	2,728.32	3,109.81	4,607.16	15,620.30
2	Expenses				
(a)	Cost of Material Consumed	1,747.51	2,506.69	2,586.95	11,313.19
(b)	Purchase of stock -in -trade	344.78	0.00	1,027.31	1,027.31
(c)	Changes in Inventories of Finished goods	-79.77	-258.53	108.47	-117.51
(d)	Employees benefits expenses	216.10	226.94	210.74	851.44
(f)	Depreciation and amortisation expenses	24.43	27.35	23.46	97.73
(g)	Other expenses	276.65	398.94	304.12	1,394.61
	Total	2,529.70	2,901.39	4,261.05	14,566.77
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	198.62	208.42	346.11	1,053.53
4	Other Income	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	198.62	208.42	346.11	1,053.53
6	Finance Cost	9.55	21.26	13.62	36.09
7	Profit / (Loss) from ordinary activities after finance costs and but before exceptional items (5-6)	189.07	187.16	332.49	1,017.44
8	Exceptional Items	0.00	15.53	0.00	15.53
9	Profit / (Loss) from Ordinary activities before tax (7-8)	189.07	171.63	332.49	1,001.91
10	Tax expenses	42.03	90.40	80.65	283.34
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	147.04	81.23	251.84	718.57
12	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	3.25
13	Net Profit/(Loss) for the period (11-12)	147.04	81.23	251.84	718.57
14	Share of Profit/Loss of Associates	-79.10	-23.10	-25.50	-53.82
15	Minority Interest	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/ Loss of Associated (13+14+15)	67.94	58.13	226.34	668.00
17	Paid - up Equity Share Capital (Face value - Rs. 10/- per share)	74.00	74.00	74.00	74.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	10,977.13
19.i	Earnings Per Shares (before extraordinary items) (of Rs.10/- each)(not annualised)				
(a)	Basic	9.18	7.86	30.59	90.27
(b)	Diluted	9.18	7.86	30.59	90.27
19.ii	Earnings Per Shares (after extraordinary items) (of Rs.10/- each) (not annualised)				
(a)	Basic	9.18	7.86	30.59	90.27
(b)	Diluted	9.18	7.86	30.59	90.27
Notes:					
1	The above unaudited financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee, and on its recommendation, have been approved by the Board of Directors at their respective meetings held on August 02, 2024. These results have been subjected to Limited Review by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have expressed an unmodified opinion on the aforesaid results.				
2	The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.				
3	Figures for the previous period have been regrouped/ rearranged wherever necessary to make them comparable with current figure.				
4	The results of the company for the above mentioned period are available on the company's website i.e. www.advance.co.in and on the stock exchange website i.e. www.cse-india.com.				
5	The Segment Reporting is not applicable to the Company.				
Place: New Delhi		For Advance Steel Tubes Limited			
Date: 02.08.2024		Deoki Nandan Agarwal (Managing Director) DIN: 00586794			



Advance Steel Tubes Ltd.

CIN : L2423IUP1978PLC004583

AN ISO 9001 : 2000 Company

Manufacturers of "ERW" M.S. Black & Galvanised Pipes,
Steel Tubular Poles, Steel Structures, Metal Crash Barrier & Scaffoldings



JAS-AMZ



Sales Office : 81, FUNCTIONAL INDUSTRIAL ESTATE, PATPARGANJ, DELHI-110092
Phones : 011-43041400 (100 Lines) Fax : 91-11-22145978
Website : www.advance-india.com, www.advance.co.in
E-mail : info@advance.co.in

August 02, 2024

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata

Subject: Non-Applicability of Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Advance Steel Tubes Limited ("Company") hereby confirms that the Company has not raised any amount from the "Public Issue or Rights Issue or Preferential Issue or Qualified Institutions Placement" during the quarter ended June 30, 2024, therefore the Company is not required to submit the Statement of Deviation/Variation under the prescribed Regulations.

Request to take the same on your records and update.

Thanking you
Yours Faithfully

For Advance Steel Tubes Limited

(Deoki Nandan Agarwal)
Managing Director
DIN: 00586794

