



# Advance Steel Tubes Ltd.

CIN : L2423IUP1978PLC004583

AN ISO 9001 : 2000 Company

Manufacturers of : 'ERW' M.S. Black & Galvanised Pipes,  
Steel Tubular Poles, Steel Structures, Metal Crash Barrier & Scaffoldings



**Sales Office** : 81, FUNCTIONAL INDUSTRIAL ESTATE, PATPARGANJ, DELHI-110092  
Phones : 011-43041400 (100 Lines) Fax : 91-11-22145978  
Website : [www.advance-india.com](http://www.advance-india.com), [www.advance.co.in](http://www.advance.co.in)  
E-mail : [info@advance.co.in](mailto:info@advance.co.in)

February 08, 2024

To,  
The Secretary,  
Calcutta Stock Exchange Limited  
7 Lyons Range, Kolkata

**Subject: Outcome of Board Meeting held on February 08, 2024**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and any other applicable provisions of the said Regulations, this is to inform that the Board of Directors of the Advance Steel Tubes Limited ("Company") at its meeting held today on Thursday, February 08, 2024 at 12:30 P.M. at the Corporate Office of the Company at 81, Functional Industrial Estate, Patparganj, Delhi-110092, have, inter alia considered and approved the Unaudited Financial Results of the Company for the Quarter and Nine Months ended as on December 31, 2023 and other business matters.

A copy of the said results alongwith the Limited Review Report issued by M/s Singhal Shubham & Co., Chartered Accountants, Statutory Auditors of the Company are enclosed.

The said information will also be available on the Company's website at [www.advance.co.in](http://www.advance.co.in).

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 02:30 P.M.

This is for your information and record.

Thanking you,  
Yours Faithfully

For Advance Steel Tubes Limited

(Deoki Nandan Agarwal)  
Managing Director  
DIN: 00586794



Encl: As above

**ADVANCE STEEL TUBES LIMITED**

CIN : L24231UP1978PLC004583

Regd. Office : 45/3, Industrial Area, Site-4, Sahibabad, Distt. Ghaziabad, Uttar Pradesh - 201010

Corp. Office: 81, Functional Industrial Estate, Patparganj, Delhi-110092

Email ID : info@advance.co.in; Website : www.advance.co.in; Phone : 011-43041400

**Unaudited Financial Results for the Quarter and Nine Months ended on December 31, 2023**

Figures in Lakh

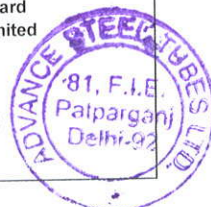
Particulars	3 Months ended on 31.12.2023	Corresponding 3 Months ended on 30.09.2023	Corresponding 3 Months ended in the Previous Year on 31.12.2022	Year to date figures for the current period ended on 31.12.2023	Year to date figures for the previous period ended on 31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>					
(a) Net Sales/Income from Operations	4,030.36	3,729.65	4,098.17	12,281.19	17,150.94
(b) Other Income	77.13	77.53	45.86	240.64	458.73
<b>Total Income from Operations</b>	<b>4,107.49</b>	<b>3,807.18</b>	<b>4,144.03</b>	<b>12,521.83</b>	<b>17,609.67</b>
<b>2 Expenses</b>					
(a) Cost of Material Consumed	3,274.52	2,945.03	3,030.82	8,806.50	11,246.58
(b) Purchase of stock -in -trade	-	-	273.28	1,027.31	2,415.85
(c) Changes in Inventories of Finished goods	23.60	8.95	60.50	141.02	330.15
(d) Employees benefits expenses	202.60	211.16	198.52	624.50	751.64
(f) Depreciation and amortisation expenses	23.46	23.46	22.54	70.38	93.76
(g) Other expenses	364.04	304.66	416.44	972.82	1,603.98
<b>Total</b>	<b>3,888.22</b>	<b>3,493.26</b>	<b>4,002.10</b>	<b>11,642.53</b>	<b>16,441.96</b>
3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	219.27	313.92	141.93	879.30	1,167.71
4 Other Income	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	219.27	313.92	141.93	879.30	1,167.71
6 Finance Cost	13.34	10.72	23.87	37.68	69.50
7 Profit/(Loss) from ordinary activities after finance costs and but before exceptional items (5-6)	205.93	303.20	118.06	841.62	1,098.21
8 Exceptional Items	-	-	-	-	12.15
9 <b>Profit/(Loss) from Ordinary activities before tax (7-8)</b>	<b>205.93</b>	<b>303.20</b>	<b>118.06</b>	<b>841.62</b>	<b>1,086.06</b>
10 Tax expenses	29.51	73.18	39.70	183.34	224.76
11 <b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>176.42</b>	<b>230.02</b>	<b>78.36</b>	<b>658.28</b>	<b>861.30</b>
12 Extraordinary Items (Net of Tax expenses Rs.)	-	-	62.34	-	-
13 Net Profit / (Loss) for the period (11-12)	176.42	230.02	78.36	658.28	861.30
14 Share of Profit / Loss of Associates	(2.50)	(2.72)	5.00	(30.72)	60.82
15 Minority Interest	-	-	-	-	-
16 <b>Net Profit/(Loss) after taxes, minority interest and share of Profit/ Loss of Associated (13+14+15)</b>	<b>173.92</b>	<b>227.30</b>	<b>145.70</b>	<b>627.56</b>	<b>922.12</b>
17 Paid - up Equity Share Capital (Face value - Rs. 10/- per share)	74.00	74.00	74.00	74.00	74.00
18 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	10,309.12
19.i Earnings Per Shares (before extraordinary items) (of Rs.10/- each) (not annualised)					
(a) Basic	23.50	30.72	19.69	84.81	124.61
(b) Diluted	23.50	30.72	19.69	84.81	124.61
19.ii Earnings Per Shares (after extraordinary items) (of Rs.10/- each) (not annualised)					
(a) Basic	23.50	30.72	19.69	84.81	124.61
(b) Diluted	23.50	30.72	19.69	84.81	124.61

**Notes:**

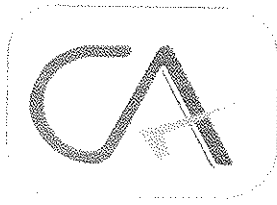
- The above Unaudited Financial Results for the Quarter and Nine Months ended on December 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 08, 2024. These results have been subjected to Limited Review by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and they have expressed an unmodified opinion on the aforesaid results.
- The above Financial Results has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Figures for the previous period have been regrouped / reclassified wherever necessary to make them comparable with current figures.
- The Segment Reporting is not applicable to the Company.
- The above results are available on the Stock Exchange Website i.e. www.cse-india.com and on the Company's website i.e. www.advance.co.in.

For and on behalf of the Board  
For Advance Steel Tubes Limited

(Deoki Nandan Agarwal)  
Director  
DIN - 00586794



Place: Delhi  
Date: 08.02.2024



SINGHANI SHUBHAM & CO.

Chartered Accountants

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
Advance Steel Tubes limited

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2023 and year to date from 1<sup>st</sup> October, 2023 to 31<sup>st</sup> December, 2023.

We have reviewed the accompanying Statement of Unaudited Financial Results of Advance Steel Tubes Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2023 and year to date from 1<sup>st</sup> October, 2023 to 31<sup>st</sup> December, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management under the direction of Resolution Professional has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed

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73/114, NEW SHIVPURI, DEVLOK,

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JAPUR Major, LLP.

info@japur.com

the information required to be disclosed in terms of the Regulation 33 of the SEB] (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Singhal Shubham and Company**  
Chartered Accountants  
Firm Regd. No.: 028622C



Date : **08/02/2024**  
Place: **New Delhi**

**Shubham Singhal**  
Membership No.444873  
**UDIN: 24444873BKHCJP2791**



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E-mail : [info@advance.co.in](mailto:info@advance.co.in)

February 08, 2024

To,  
The Secretary,  
**Calcutta Stock Exchange Limited**  
7 Lyons Range, Kolkata

**Subject: Non-Applicability of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Advance Steel Tubes Limited ("Company") hereby confirms that the Company has not raised any amount from the "public issue or rights issue or preferential issue or qualified institutions placement" during the quarter ended December 31, 2023, therefore the Company is not required to submit the Statement of Deviation /Variation under the prescribed Regulations.

Request to take the same on your records and update.

Thanking you  
Yours Faithfully

**For Advance Steel Tubes Limited**

  
**(Deoki Nandan Agarwal)**  
Managing Director  
DIN: 00586794

