



Advance Steel Tubes Ltd.

CIN : L2423IUP1978PLC004583
AN ISO 9001 : 2000 Company



Manufacturers of : 'ERW' M.S. Black & Galvanised Pipes,
Steel Tubular Poles, Steel Structures, Metal Crash Barrier & Scaffoldings

Sales Office : 81, FUNCTIONAL INDUSTRIAL ESTATE, PATPARGANJ, DELHI-110092
Phones : 011-43041400 (100 Lines) Fax : 91-11-22145978
Website : www.advance-india.com, www.advance.co.in
E-mail : info@advance.co.in

May 15, 2024

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata

Subject: Outcome of Board Meeting held on May 15, 2024

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Securities and Exchange Board of India Circulars and any other applicable provisions of the said Regulations, this is to inform you that the Board of Directors of the Advance Steel Tubes Limited "Company" at its meeting held today on Wednesday, May 15, 2024 at 02:00 P.M. at the Corporate Office of the Company at 81, Functional Industrial Estate, Patparganj, Delhi-110092, have, interalia considered and approved the withdrawal request for the resignation of M/s. Singhal Shubham and Company, Statutory Auditors (appointed till Financial Year 2023-2024) in Compliance with the Securities and Exchange Board of India Circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 pertaining to continuation of M/s. Singhal Shubham and Company as statutory auditors of the Company.

Further, the Board has also acknowledged the withdrawal of consent to appoint as a Statutory Auditor of the Company dated May 14, 2024 given by M/s Mehra Goel & Co, Chartered Accountants, in compliance with the abovementioned circular.

The meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 02:30 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For Advance Steel Tubes Limited

(Deoki Nandan Agarwal)
Managing Director
DIN: 00586794

Encl: Withdrawal of Consent

Date: 14th May 2024

To,
The Board of Directors
ADVANCE STEEL TUBES LIMITED
45/3 Industrial Area site IV Sahiba Bad
Ghaziabad, Uttar Pradesh- 201020

Dear Sir,

Sub: Withdrawal of Consent & Eligibility given for Appointment as Auditor of M/s Advance Steel Tubes Limited under the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014.

This is with reference to our appointment as the Statutory Auditor of **M/s. Advance Steel Tubes Limited** (“the Company”) by the Board of Directors of the company, arising out of casual vacancy as a result of resignation by your existing Auditors.

We have noticed a circular CIR/CFD/CMD1/114/2019 dated 18th October 2019 (a copy enclosed herewith) issued by Securities and Exchange Board of India which dealt with Resignation of statutory auditors from listed entities and their material subsidiaries.

In terms of aforesaid circular, if the auditor has signed the limited review/ audit report for the first three quarters of a financial year, then the auditor shall, before such resignation, issue the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year.

In view of above, it is not legally appropriate for us to conduct the audit of **ADVANCE STEEL TUBES LIMITED** as an incoming auditor.

Therefore, we withdraw our consent and eligibility letter dated 28th March 2024 given to you for Appointment as Auditor of M/s Advance Steel Tubes Limited and are not willing to accept the appointment as auditor of the company for FY 2023-24.

Thanking you,
Yours Sincerely,
For M/s MEHRA GOEL & CO
Chartered Accountants
Firm Reg.no.: 000517N

Vaibhav Jain


CA. VAIBHAV JAIN
Partner
M. No. 515700

New Delhi:

308-312A, INMACS
Chiranjiv Tower,
43, Nehru Place,
New Delhi 110019. India
Tel: +91-11-2622-3712

Gurugram:

101, Global Business Square,
Building No. 32, Sector 44,
Institutional Area,
Gurugram 122003,
Ph: +91.124.4786200

Chandigarh:

SCO-705,
1st Floor, NAC Manimajra
Chandigarh-160101.
T: +91-172-507 7789

Mumbai:

305-306, 3rd Floor,
Garnet Palladium, Off Western Exp
Highway, Goregaon (East), Mumbai
– 400063
T: +91-93230-12655

Pune:

Commercial Premises No. 5
Chaphalkar House, Market Yard,
Next to Hotel Utsav Deluxe
Maharshi Nagar, Pune 411037,
Maharashtra, India

Dubai:

R-3035, Reef Tower,
Cluster O,
Jumeriah Lake Tower,
Dubai, UAE.