



Advance Steel Tubes Ltd.

CIN : L2423IUP1978PLC004583

AN ISO 9001 : 2000 Company

Manufacturers of : 'ERW' M.S. Black & Galvanised Pipes,
Steel Tubular Poles, Steel Structures, Metal Crash Barrier & Scaffoldings



Sales Office : 81, FUNCTIONAL INDUSTRIAL ESTATE, PATPARGANJ, DELHI-110092

Phones : 011-43041400 (100 Lines) Fax : 91-11-22145978

October 30, 2023 Website : www.advance-india.com, www.advance.co.in

E-mail : info@advance.co.in

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata

Subject: Outcome of Board Meeting held on October 30, 2023

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and any other applicable provisions of the said Regulations, this is to inform that the Board of Directors of the Advance Steel Tubes Limited ("Company") at its meeting held today on Monday, October 30, 2023 at 12:30 P.M. at the Corporate Office of the Company at 81, Functional Industrial Estate, Patparganj, Delhi-110092, have, inter alia considered and approved the Unaudited Financial Results of the Company for the Half year and Quarter ended as on September 30, 2023 and other business matters.

A copy of the said results alongwith the Limited Review Report issued by M/s Singhal Shubham & Co., Chartered Accountants, Statutory Auditors of the Company are enclosed.

The said information will also be available on the Company's website at www.advance.co.in.

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at ~~3:30~~ 3:30 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For Advance Steel Tubes Limited

(Deoki Nandan Agarwal)
Managing Director
DIN: 00586794



Encl: As above



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To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata

Subject: Non-Applicability of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Advance Steel Tubes Limited ("Company") hereby confirms that the Company has not raised any amount from the "public issue or rights issue or preferential issue or qualified institutions placement" during the quarter ended September 30, 2023, therefore the Company is not required to submit the Statement of Deviation/Variation under the prescribed Regulations.

Request to take the same on your records and update.

Thanking you
Yours Faithfully

For Advance Steel Tubes Limited

(Deoki Nandan Agarwal)
Managing Director
DIN: 00586794



Particulars		(Rupee in Lakhs)				
		3 Months ended on 30.09.2023	Corresponding 3 Months ended on 30.06.2023	Corresponding 3 Months ended in the Previous Year on 30.09.2022	Year to date figures for the current period ended on 30.09.2023	Year to Date Figures for the previous year ended on 31-03-23
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations					
(a)	Net Sales/Income from Operations	3,729.65	4,521.18	4,066.13	8,250.83	17,150.94
(b)	Other Income	77.53	85.98	61.17	163.51	458.73
	Total Income from Operations	3,807.18	4,607.16	4,127.30	8,414.34	17,609.67
2	Expenses					
(a)	Cost of Material Consumed	2,945.03	2,586.95	2,816.44	5,531.98	11,246.58
(b)	Purchase of stock -in -trade	-	1,027.31	407.02	1,027.31	2,415.85
(c)	Changes in Inventories of Finished goods	8.95	108.47	(13.11)	117.42	330.15
(d)	Employees benefits expenses	211.16	210.74	186.44	421.90	751.64
(f)	Depreciation and amortisation expenses	23.46	23.46	22.54	46.92	93.76
(g)	Other expenses	304.66	304.12	542.73	608.78	1,603.98
	Total	3,493.26	4,261.05	3,962.06	7,754.31	16,441.96
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	313.92	346.11	165.24	660.03	1,167.71
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	313.92	346.11	165.24	660.03	1,167.71
6	Finance Cost	10.72	13.62	10.00	24.34	69.50
7	Profit/(Loss) from ordinary activities after finance costs and but before exceptional items (5-6)	303.20	332.49	155.24	635.69	1,098.21
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax(7-8)	303.20	332.49	155.24	635.69	1,086.06
10	Tax expenses	73.18	80.65	33.10	153.83	224.76
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	230.02	251.84	122.14	481.86	861.30
12	Extraordinary Items (Net of Tax expenses Rs.)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	230.02	251.84	122.14	481.86	861.30
14	Share of Profit/Loss of Associates	(2.72)	(25.50)	5.00	(28.22)	60.82
15	Minority Interest	-	-	-	-	-
16	share of Profit/ Loss of Associated (13+14+15)	227.30	226.34	127.14	453.64	922.12
17	Paid - up Equity Share Capital (Face value - Rs. 10/- per share)	74.00	74.00	74.00	74.00	74.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	10,309.12
19.i	Earnings Per Shares (before extraordinary items) (of Rs. 10/- each)(not annualised)					
(a)	Basic	30.72	30.59	17.18	61.30	124.61
(b)	Diluted	30.72	30.59	17.18	61.30	124.61
19.ii	Earnings Per Shares (after extraordinary items) (of Rs. 10/- each)(not annualised)					
(a)	Basic	30.72	30.59	17.18	61.30	124.61
(b)	Diluted	30.72	30.59	17.18	61.30	124.61

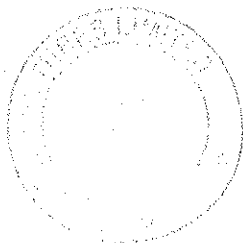
Note :

- The above unaudited financial results have been reviewed by audit committee and approved at the meeting of the Board of Directors of the Company held on 30.10.2023
- The Segment Reporting is not applicable to the Company.
- Previous figures have been reworked & regrouped wherever necessary.

For and on behalf of the Board
 For Advance Steel Tubes Limited

(Deeki Nandan Agarwal)
 Managing Director
 DIN -00586794

Place: Delhi
 Date: 30.10.2023



Particulars		As at 30th September, 2023 30.09.2023	As at 31st March, 2023 31.03.2023
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment		
	(b) Capital work-in-progress	1,456	1,487
	(c) Other Intangible Assets	162	103
	(d) Intangible Assets under Development	-	-
	(e) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Loans	810	1,014
	(iii) Other Financial Assets	74	74
	(f) Non Current Tax Assets	4,494	4,538
	(g) Other Non Current Assets	8	69
	Total Non Current Assets	48	47
		7,052	7,332
2	Current assets		
	(a) Inventories		
	(b) Financial Assets	1,371	1,019
	(i) Trade receivables		
	(ii) Cash and cash equivalents	2,284	2,269
	(iii) Bank Balance other than (ii) above	1	2
	(iv) Other Financial Assets	4	7
	(c) Other Current Assets	798	556
	(d) Current Tax Assets	6	7
	Total Current Assets	110	208
		4,574	4,068
	TOTAL ASSETS		
		11,626	11,400
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital		
	(b) Other Equity	74	74
	TOTAL EQUITY	10,763	10,309
		10,837	10,383
	LIABILITIES		
2	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Other Financial Liabilities	12	13
	(b) Provisions	-	-
	(c) Deferred tax liabilities (net)	26	26
	Total Non Current Liabilities	105	105
		143	144
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	81	327
	(iii) Other Financial Liabilities	193	95
	(b) Other Current Liabilities	3	3
	(c) Provisions	149	163
	(d) Current Tax Liabilities	65	44
	Total Current Liabilities	155	241
		646	873
	TOTAL EQUITY & LIABILITIES		
		11,626	11,400

For and on behalf of the Board
For Advance Steel Tubes Limited

(Deoki Nandan Agarwal)
Managing Director
DIN -00586794

Place: Delhi
Date: 30.10.2023



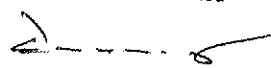
Note:

Rupees in Lakhs

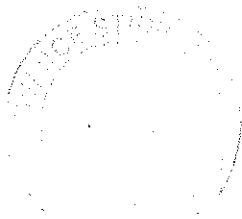
Statement of Cash Flow for Quarter ended on 30.09.2023

	Amt. as on 30.09.2023	Amt. as on 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax		
Adjustments For		
Depreciation and amortisation expenses	607.47	1,146.86
Interest Income	46.92	93.76
Financial Cost (Interest On Borrowing)	(155.04)	(239.00)
Loss/(Profit) from Investment	11.99	26.68
Loss/(Profit) on sale of Property, Plant and Equipment (net)	-	(60.82)
Provision for employee benefit (Gratuity & Leave)	-	-
Operating Profit before working capital changes	(8.46)	(5.85)
	502.88	961.63
Adjustments For		
(Increase)/Decrease in Trade & Other Receivable	(97.40)	661.52
(Increase)/Decrease in other Financial Assets	47.28	(1,696.84)
(Increase)/Decrease Inventories	(351.82)	502.38
Increase/(Decrease) in Trade Payable & Other Financial Liabilities	106.03	(37.93)
Cash Generated From Operation	206.97	390.76
Net Income Tax Paid/refund	(239.24)	(200.47)
Cash Flow Before Extraordinary Item	(32.27)	190.29
Prior Period Adjustment	(0.83)	60.52
Net Cash From Operating Activities	(33.10)	250.81
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital Expenditure on Property, Plant and equipments including	(77.39)	(140.01)
Capital Advance		
Sale of Property, Plant and Equipment	11.42	-
Purchase of Investments	203.54	(189.82)
Assets Discarded		
Sale of Investments	-	-
Interest Received		
Net Cash Used In Investing Activities	155.04	239.00
	292.61	(90.83)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed From Long Term borrowing	-	-
Proceed From Short Term borrowing	-	-
Repayment of long term borrowing	-	-
Repayment of short term borrowing	-	-
Proceed From Cash Credits	(1.55)	13.37
Interest and Financial Chargs paid	(246.14)	(147.52)
Dividend Paid	(11.99)	(26.68)
Net Cash Flow From Financing Activities	(259.68)	(160.83)
Net Increase in Cash & Cash Equivalents	(0.17)	(0.85)
Cash and Cash Equivalents (Opening Balance)	1.59	2.44
Cash and Cash Equivalents (Closing Balance)	1.42	1.59

For and on behalf of the Board
 For Advance Steel Tubes Limited


 (Deoki Nandan Agarwal)
 Managing Director
 DIN -00586794

Place: Delhi
 Date: 30.10.2023





SINGHAL SHUBHAM & CO.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
Advance Steel Tubes limited

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September, 2023 and year to date from 1st July, 2023 to 30 September, 2023.

We have reviewed the accompanying Statement of Unaudited Financial Results of Advance Steel Tubes Limited ("the Company") for the quarter ended 30th September, 2023 and year to date from 1st July, 2023 to 30 September, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management under the direction of Resolution Professional has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed

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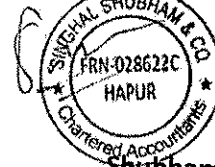
shubham.ca.consult@gmail.com,

the information required to be disclosed in terms of the Regulation 33 of the SEB] (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhal Shubham and Company

Chartered Accountants

Firm Regd. No.: 028622C



Shubham Singhal

Membership No.444873

UDIN: 23444873BGYEJD9838

Date : 30/10/2023

Place: New Delhi