



Advance Steel Tubes Ltd.

CIN : L2423IUP1978PLC004583

AN ISO 9001 : 2000 Company

Manufacturers of : 'ERW' M.S. Black & Galvanised Pipes,
Steel Tubular Poles, Steel Structures, Metal Crash Barrier & Scaffoldings



Sales Office : 81, FUNCTIONAL INDUSTRIAL ESTATE, PATPARGANJ, DELHI-110092
Phones : 011-43041400 (100 Lines) Fax : 91-11-22145978
Website : www.advance-india.com, www.advance.co.in
E-mail : info@advance.co.in

January 31, 2023

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata

Subject: Outcome of Board Meeting held on January 31, 2023

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and any other applicable provisions of the said Regulations, this is to inform that the Board of Directors of the Company at its meeting held today on Tuesday, January 31, 2023 at 03:30 P.M. at 81, Functional Industrial Estate, Patparganj, Delhi-110092, have, interalia considered and approved the following:

- Unaudited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2022;
- Appointment of Internal Auditor; and;
- Appointment of Secretarial Auditor.

A copy of the said results alongwith the Limited Review Report issued by M/s Singhal Shubham and Company, Chartered Accountants, Statutory Auditors of the Company is enclosed.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 05:30 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For Advance Steel Tubes Limited



(Deoki Nandan Agarwal)
Managing Director
DIN: 00586794
Encl: As above



ADVANCE STEEL TUBES LIMITED

Regd. Office : 45/3, Industrial Area, Site-4, Sahibabad, Distt. Ghaziabad-201010 (U.P.)

CIN : L24231UP1978PLC004583

Email ID : info@advance.co.in; Website : www.advance.co.in; Phone : 011-43041400

Statement of Unaudited Financial Results for the Quarter and Nine Months ended on December 31, 2022

		(Rs. In Lakhs)				
	Particulars	3 Months ended on 31.12.2022	Corresponding 3 Months ended on 30.09.2022	Corresponding 3 Months ended in the Previous Year 31.12.2021	Year to date figures for the current period ended on 31.12.2022	Year to date Figures for the Previous Year ended on 31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations					
(a)	Net Sales/Income form Operations	4,098.17	4,066.13	2,515.76	11,996.34	10,471.93
(b)	Other Income	45.86	61.17	52.39	165.21	207.98
	Total Income from Operations	4,144.03	4,127.30	2,568.15	12,161.55	10,679.91
2	Expenses					
(a)	Cost of Material Consumed	3,030.82	2,816.44	2,067.79	8,476.01	7,978.32
(b)	Purchase of stock -in -trade	273.28	407.02	12.21	1,027.77	530.38
(c)	Changes in Inventories of Finished goods	60.50	(13.11)	(81.39)	285.67	(65.46)
(d)	Employees benefits expenses	198.52	186.44	179.74	557.52	707.12
(e)	Depreciation and amortisation expenses	22.54	22.54	29.61	67.62	115.80
(f)	Other expenses	416.44	542.73	251.38	1,283.33	1,380.67
	Total	4,002.10	3,962.06	2,459.34	11,697.92	10,646.83
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	141.93	165.24	108.81	463.63	33.08
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	141.93	165.24	108.81	463.63	33.08
6	Finance Cost	23.87	10.00	23.10	52.25	86.14
7	Profit/(Loss) from ordinary activities after finance costs and but before exceptional items (5-6)	118.06	155.24	85.71	411.38	(53.06)
8	Exceptional Items	-	-	729.10	-	733.40
9	Profit/(Loss) from Ordinary activities before tax(7-8)	118.06	155.24	814.81	411.38	680.34
10	Tax expenses	39.70	33.10	148.00	103.00	124.06
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	78.36	122.14	666.81	308.38	556.28
12	Extraordinary Items (Net of Tax expenses Rs.)	62.34	-	-	62.34	-
13	Net Profit/(Loss) for the period (11-12)	140.70	122.14	666.81	370.72	556.28
14	Share of Profit/Loss of Associates	5.00	5.00	26.00	15.00	(64.64)
15	Minority Interest	-	-	-	-	-
16	share of Profit/ Loss of Associated (13+14+15)	145.70	127.14	692.81	385.72	491.64
17	Paid - up Equity Share Capital (Face value - Rs. 10/- per share)	74.00	74.00	74.00	74.00	74.00
18	(Reserves as per Balance Sheet of previous	-	-	-	-	9,387.02
19.i	Earnings Per Shares (before extraordinary items) (of Rs.10/- each) (not annualised)					
(a)	Basic	19.69	17.18	93.62	52.12	66.44
(b)	Diluted	19.69	17.18	93.62	52.12	66.44
19.ii	Earnings Per Shares (after extraordinary items) (of Rs.10/- each) (not annualised)					
(a)	Basic	19.69	17.18	93.62	52.12	66.44
(b)	Diluted	19.69	17.18	93.62	52.12	66.44

Notes:

1	The above Unaudited financial results have been reviewed and recommended by the Audit committee and approved by the Board of Directors in their respective meetings held on January 31, 2023. These Results have been subjected to Limited Review by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and they have expressed an unmodified opinion on the aforesaid Results.
2	The above Financial Results has been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognised accounting practices and policies to the extent applicable.
3	Figures for the previous period have been regrouped/ rearranged wherever necessary to make them comparable with current figure.
4	The Segment Reporting is not applicable to the Company.
5	Results of Advance Steel Tubes Limited for the above mentioned period are available on Company's website: www.advance.co.in and on the Stock Exchange website: www.cse-india.com.

For and on behalf of the Board
For Advance Steel Tubes Limited

(Deoki Nandan Agarwal)
Managing Director
DIN:00586794



Date: 31.01.2023
Place: Delhi



SINGHAL SHUBHAM & CO.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
Advance Steel Tubes limited

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2022 and year to date from 1st October, 2022 to 31 December, 2022.

We have reviewed the accompanying Statement of Unaudited Financial Results of Advance Steel Tubes Limited ("the Company") for the quarter ended 31st December, 2022 and year to date from 1st October, 2022 to 31 December, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management under the direction of Resolution Professional has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed

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HAPUR-245101, U.P.

shubham.ca.consult@gmail.com,

the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Singhal Shubham and Company**

Chartered Accountants

Firm Regd. No.: 028622C



Shubham Singhal

Membership No.444873

UDIN: **23444873BGYEHN1474**

Date : **31/01/2023**

Place: **Hapur**