



Advance Steel Tubes Ltd.

CIN : L2423IUP1976PLC004583

AN ISO 9001 : 2000 Company

Manufacturers of : 'ERW' M.S. Black & Galvanised Pipes,  
Steel Tubular Poles, Steel Structures, Metal Crash Barrier & Scaffoldings



**Sales Office** : 81, FUNCTIONAL INDUSTRIAL ESTATE, PATPARGANJ, DELHI-110092  
Phones : 011-43041400 (100 Lines) Fax : 01-11-22145978  
Website : www.advance-india.com, www.advance.co.in  
E-mail : info@advance.co.in

**February 13, 2025**

To,  
The Secretary,  
**Calcutta Stock Exchange Limited**  
7 Lyons Range, Kolkata

**Subject: Outcome of Board Meeting held on February 13, 2025**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and any other applicable provisions of the said Regulations, this is to inform that the Board of Directors of the Advance Steel Tubes Limited "Company" at its meeting held today on Wednesday, February 13, 2025 at 01:30 P.M. at the Corporate Office of the Company at 81, Functional Industrial Estate, Patparganj, Delhi-110092, have, interalia considered and approved the following matters:

- Unaudited Financial Results of the Company for the Quarter and Nine months ended as on December 31, 2024;
- Appointment of Internal Auditor;
- Appointment of Secretarial Auditor; and;
- Other business matters.

A copy of the said results alongwith the Limited Review Report issued by M/s. Chaturvedi & Partners, Chartered Accountants, Statutory Auditors of the Company are enclosed.



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Further in accordance with the provisions of Regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, the said information will also be available on the Company's website at [www.advance.co.in](http://www.advance.co.in).

The meeting of the Board of Directors commenced at 01:30 P.M. and concluded at ..... 2:00 P.M.

This is for your information and record.

Thanking you,  
Yours Faithfully

For Advance Steel Tubes Limited



(Deoki Nandan Agarwal)  
Managing Director  
DIN: 00586794

Encl: As above

# CHATURVEDI & PARTNERS

## Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

E-mail : cpartners.delhi@gmail.com

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Advance Steel Tubes Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of Advance Steel Tubes Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Advance Steel Tubes Limited** ("the Company") for the Quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi  
February 13, 2025



**For CHATURVEDI & PARTNERS**

Chartered Accountants

Firm Registration No. 307068E

*Laxmi Narain Jain*

**LAXMI NARAIN JAIN**

Partner

Membership No. 072579

UDIN - 25072579BMJIVJ2145

Branches : New Delhi • Mumbai • Chennai



**ADVANCE STEEL TUBES LIMITED**

Regd. Office : 45/3, Industrial Area, Site-4, Sahibabad, Distt. Ghaziabad-201010 (U.P.) | Corp Office: 81, Patparganj Industrial Area, F.I.E., Delhi-110092

CIN : L24231UP1978PLC004583

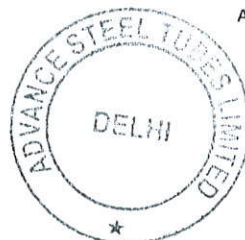
Email ID : info@advance.co.in Website : www.advance.co.in Phone : 011-43041400

**A - Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2024**

Sl. No.	Particulars	(Figures in lakh except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	1,941.98	2,082.57	4,030.36	6,663.68	12,281.19	15,257.16
2	Other Income	142.35	110.15	77.13	341.69	240.64	363.14
3	<b>Total Income (1+2)</b>	<b>2,084.33</b>	<b>2,192.72</b>	<b>4,107.49</b>	<b>7,005.37</b>	<b>12,521.83</b>	<b>15,620.30</b>
4	<b>Expenses</b>						
(a)	Cost of Materials Consumed	1,201.86	1,036.10	3,274.52	3,985.47	8,806.50	11,313.19
(b)	Purchase of stock-in-trade	-	204.41	-	549.19	1,027.31	1,027.31
(c)	Changes in Inventories of Finished goods and stock-in-trade	76.64	264.83	23.60	261.70	141.02	(117.51)
(d)	Employees benefits expenses	202.20	224.76	202.60	643.06	624.50	851.44
(e)	Finance Costs	1.46	10.68	13.34	21.69	37.68	36.09
(f)	Depreciation and amortisation expenses	24.66	24.43	23.46	73.52	70.38	97.73
(g)	Other expenses	319.37	288.43	364.04	884.45	972.82	1,410.13
	<b>Total Expenses</b>	<b>1,826.19</b>	<b>2,053.64</b>	<b>3,901.56</b>	<b>6,419.08</b>	<b>11,680.21</b>	<b>14,618.38</b>
5	<b>Profit before Tax, Share in profit/loss of Jointly Controlled Entities and Exceptional Items (3-4)</b>	<b>258.14</b>	<b>139.08</b>	<b>205.93</b>	<b>586.29</b>	<b>841.62</b>	<b>1,001.92</b>
6	Share in profit/(loss) of Jointly Controlled Entities (Partnership Firms)	26.22	4.25	(2.50)	(48.63)	(30.72)	(53.82)
7	<b>Profit before Tax and Exceptional Items (5+6)</b>	<b>284.36</b>	<b>143.33</b>	<b>203.43</b>	<b>537.66</b>	<b>810.90</b>	<b>948.10</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit before Tax (7-8)</b>	<b>284.36</b>	<b>143.33</b>	<b>203.43</b>	<b>537.66</b>	<b>810.90</b>	<b>948.10</b>
10	<b>Tax Expenses</b>						
	Current Tax	67.78	48.53	29.51	158.34	183.34	314.36
	Tax related to prior period	(30.69)	-	-	(30.69)	-	(1.74)
	Deferred Tax	53.15	(6.23)	-	46.92	-	(29.28)
11	<b>Profit for the period/year (9-10)</b>	<b>194.12</b>	<b>101.03</b>	<b>173.92</b>	<b>363.09</b>	<b>627.56</b>	<b>664.76</b>
12	<b>Other Comprehensive Income</b>						
	(a) (i) Items that will not be reclassified to profit or loss	-	2.17	-	2.17	-	4.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.55)	-	(0.55)	-	(1.09)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>1.62</b>	<b>-</b>	<b>1.62</b>	<b>-</b>	<b>3.25</b>
13	<b>Total Comprehensive Income for the period/year (11+12)</b>	<b>194.12</b>	<b>102.65</b>	<b>173.92</b>	<b>364.71</b>	<b>627.56</b>	<b>668.01</b>
14	Paid-up Equity Share Capital (Face value - Rs. 10/- per share)	74.00	74.00	74.00	74.00	74.00	74.00
15	Other Equity						10,977.13
16	Earnings Per Share of Rs.10/- (EPS) Basic and Diluted (Rs.)	26.23	13.65	23.50	49.07	84.81	89.83
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

**B-Notes :**

1	The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on February 13, 2025. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The Company operates in one reportable business segment i.e. Steel Products in India. Accordingly, no separate disclosure of segment as per Ind AS 108- "Operating Segments" has been made.
4	The figures of share in Profit/Loss of 4 Jointly Controlled Entities (Partnership Firms) considered above are based on the unaudited interim financial results of the entities which have not been reviewed by their auditors and are certified by the Management.
5	These Financial Results are available on our website i.e. www.advance.co.in and on the website of the stock exchange i.e. www.cse-india.com.



For and on behalf of the Board of  
Advance Steel Tubes Limited

(Deoki Nandan Agarwal)  
Managing Director  
DIN -00586794

Place: Delhi  
Date: 13-02-2025