



**Advance Steel Tubes Ltd.**

CIN : L2423IUP1978PLC004583

AN ISO 9001 : 2000 Company

Manufacturers of : 'ERW' M.S. Black & Galvanised Pipes,  
Steel Tubular Poles, Steel Structures, Metal Crash Barrier & Scaffoldings



**Sales Office** : 81, FUNCTIONAL INDUSTRIAL ESTATE, PATPARGANJ, DELHI-110092  
Phones : 011-43041400 (100 Lines) Fax : 91-11-22145978  
Website : www.advance-india.com, www.advance.co.in  
E-mail : info@advance.co.in

**March 27, 2024**

To,  
The Secretary,  
**Calcutta Stock Exchange Limited**  
7 Lyons Range, Kolkata

**Subject: Intimation regarding receipt of Resignation from Statutory Auditors of the Company in pursuance to Regulation 30(6) read with Schedule III of SEBI Listing Regulations.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause 7A of Clause A in Part A of Schedule III] of Listing Regulations, we wish to inform you that M/s. Singhal Shubham & Company, Chartered Accountants (ICAI Registration No. 028622C), vide its letter dated 27<sup>th</sup> March, 2024 which is received by the Company today i.e. 27<sup>th</sup> March, 2024, have resigned as Statutory Auditors of the Company effective immediately for the reasons stated in their communication. Necessary steps are being taken to appoint another Auditor in the resultant casual vacancy at the ensuing General Meeting, which shall be intimated accordingly, along with the date of meeting of the Board of Directors in which the same will be considered.

The Audit Committee and Board of Directors will take note of the resignation of Statutory Auditors in its upcoming Meetings and will recommend the appointment of new Statutory Auditors for Shareholders' Approval.

Further, the information required from the Auditor in pursuance of SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18; 2019, are attached herein.

We request you to take the above disclosure on record.

Thanking You,  
Yours Faithfully

**For Advance Steel Tubes Limited**

**(Deoki Nandan Agarwal)**  
**Managing Director**  
**DIN: 00586794**



**SINGHAL SHUBHAM & CO.**

Chartered Accountants

Date: 27/03/2024

To  
The Audit Committee/  
The Board of Directors  
Advance Steel Tubes Limited  
Sahibabad, UP

Subject: Resignation as Statutory Auditor of the Company

Dear Sir

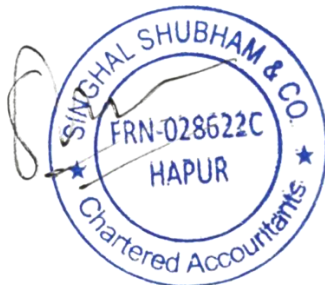
We are tendering herewith our resignation as Statutory Auditor of the Company for the Financial Year 2023-24 due to our pre-occupation. So, we request you to accept our resignation with immediate effect and acknowledge the same.

We Further have no objection for appointment of any new Auditor by the company

**For Singhal Shubham and Company**

Chartered Accountants

Firm Regd. No.: 028622C



**Shubham Singhal, Partner**

(Membership No.444873)

2-1/414, NEW SHIVPURI, DEVLOK,

+91-9873292778/+91-8979057496

HAPUR-245101, U.P.

info@sscca.in,





**Annexure A**

**Format of information to be obtained from  
the statutory auditor upon resignation**

1. Name of the listed entity/ material subsidiary: Advance Steel Tubes Limited
2. Details of the statutory auditor:
  - a. Name: Singhal Shubham & Co.
  - b. Address: Ground Floor, new Shivpuri, Devlok, Hapur 245101, UP
  - c. Phone number: +91-9873292778
  - d. Email: info@sscca.in
3. Details of association with the listed entity/ material subsidiary:
  - a. Date on which the statutory auditor was appointed: 18-May-2023
  - b. Date on which the term of the statutory auditor was scheduled to expire: Till the date of conclusion of AGM of FY 2023-24
  - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission. Illrd Quarter 2023-24 dated 8<sup>th</sup> February 2024
4. Detailed reasons for resignation: As stated in Resignation Letter
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): NA
6. In case the information requested by the auditor was not provided, then following shall be disclosed: NA
  - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
  - b. *Whether the lack of information would have significant impact on the financial statements/results.*
  - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)*
  - d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.*
7. Any other facts relevant to the resignation: not as such

**Declaration**

1. *We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.*



SINGHAL SHUBHAM & CO.

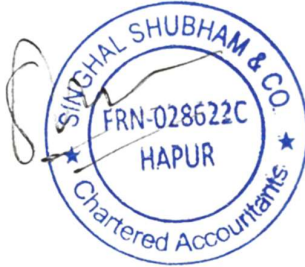
Chartered Accountants

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**Singhal Shubham and Company**

Chartered Accountants

Firm Regd. No.: 028622C



**Shubham Singhal, Partner**

Membership No.444873)