



Advance Steel Tubes Ltd.

CIN : L2423IUP1978PLC004583

AN ISO 9001 : 2000 Company



Manufacturers of : 'ERW' M.S. Black & Galvanised Pipes,
Steel Tubular Poles, Steel Structures, Metal Crash Barrier & Scaffoldings

Sales Office : 81, FUNCTIONAL INDUSTRIAL ESTATE, PATPARGANJ, DELHI-110092

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E-mail : info@advance.co.in

August 13, 2024

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata

Subject: Summary Proceedings of the Fiftieth Annual General Meeting (50th AGM) of Advance Steel Tubes Limited (Company) held on Tuesday, August 13, 2024

Dear Sir/Madam,

The 50th AGM of the Company was held on Tuesday, August 13, 2024 at 10.30 A.M (IST) at the Registered Office of the Company situated at 45/3, Industrial Area, Site IV, Sahibabad, Ghaziabad, Uttar Pradesh – 201020, India and concluded at 01:30 P.M (IST) to transact the business as stated in the Notice dated June 27, 2024 convening the 50th AGM. In this regard, please find enclosed the Summary of Proceedings of the 50th AGM of the Company as required under Regulation 30, Para A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The abovesaid information is also made available on the Company's website at www.advance.co.in.

We request you to take the same on record.

Thanking You,
Yours faithfully

For Advance Steel Tubes Limited



(Deoki Nandan Agarwal)
Managing Director
DIN: 00586794



Encl: As above

Annexure A

Summary of Proceedings of the Fiftieth Annual General Meeting (50th AGM / AGM / Meeting) of Advance Steel Tubes Limited (Company)

Pursuant to Regulation 30 and Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the summary proceedings of 50th AGM of the Company as summarized below:

The 50th AGM of the members of the Company was duly held on Tuesday, August 13, 2024 at 10.30 A.M (IST) at the Registered Office of the Company situated at 45/3, Industrial Area, Site IV, Sahibabad, Ghaziabad, Uttar Pradesh – 201020, India. The Meeting was held in compliance with the applicable provisions of the Companies Act, 2013 (Act) read with the rules made thereunder, Secretarial Standard - II on General Meetings and Listing Regulations.

The Meeting was chaired by Mr. Deoki Nandan Agarwal, Director of the Company. The Chairman introduced Mr. Aashish Agarwal, Mr. Lalit Agarwal, Ms. Divya Chawla, Ms. Ankita Mathpal, Ms. Deepika Gaur, Directors of the Company who were present at the meeting. Further, Ms. Divya Chawla, Independent Director and Chairperson of Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee and Corporate Social Responsibility Committee of the Company were also present at the meeting. No leave of absence was given to any of the Director of the Company. The Chairman then introduced the Chief Financial Officer and Company Secretary of the Company. The Chairman also introduced CA Shubham Singhal, Partner of M/s. Singhal Shubham and Company, Chartered Accountants, Statutory Auditor, M/s. CS Vipin Shukla, Proprietor of M/s. Vipin Shukla & Company, Secretarial Auditor and Mr. Sandip Kumar Bandyopadhyay, Partner of M/s. Chandra Wadhwa & Co., Cost Accountants, Cost Auditor of the Company.

After ascertaining the requisite quorum, the Chairman called the Meeting to order. The Quorum was present throughout the meeting. Thereafter, he welcomed the members at the 50th AGM of the Company.

The Chairman addressed the members and apprised them about on financial and operational performance of the Company, Company's strategies and policies for the upcoming years, road map etc. of the Company.

The Company Secretary welcomed the members and drawn the attention of the members to the Statutory Registers, Memorandum of Association and Articles of Association and other statutory documents that were available for inspection for the members till the conclusion of the AGM. The Company Secretary apprised the members that in accordance with the provisions of the Act and Listing Regulations, the Company had provided the facility of casting the votes by the members using an electronic voting system from place other than the venue of the meeting (Remote E-voting), on all items as set out in the Notice of AGM dated June 27, 2024 (50th AGM Notice). The Remote E-voting commenced on Saturday, August 10, 2023 at 9:00 A.M. and ends on Monday, August 12, 2024 at 5:00 P.M. The members were further apprised that the members who were present in the meeting and had not casted their vote through Remote e-voting can only vote via Ballot process on all items as set out in the 50th AGM Notice. With the consent of the members present, the 50th AGM Notice of the meeting convening the meeting of the Company was taken as read. The members were further informed that the Board of Directors of the Company has appointed CS Vipin Shukla, Practicing Company Secretary (Membership



No. F-6798 & Certificate of Practice No. 18011), Proprietor of M/s. Vipin Shukla & Company, Company Secretaries, New Delhi, as a Scrutinizer to scrutinize the Remote e-Voting process and voting through ballot papers during the meeting in a fair and transparent manner.

The following Agenda items of business as stated in the 50th AGM Notice were transacted at the meeting:

Ordinary Business	
1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2. To appoint Mr. Lalit Agarwal (DIN: 00109920), who retires by rotation and being eligible, offers himself for re-appointment as a director.	Ordinary Resolution
3. Appointment and Remuneration of Statutory Auditor	Ordinary Resolution
Special Business	
4. Ratification of remuneration of Cost Auditors appointed by the Board of Directors for the Financial Year 2024 - 2025	Ordinary Resolution
5. Appointment of Ms. Deepika Gaur (DIN: 07948326) as a Non-Executive Independent Director	Special Resolution
6. Appointment of Ms. Ankita Mathpal (DIN:10642403) as a Non-Executive Independent Director	Special Resolution
7. Approval for giving loan or guarantee or providing security in connection with loan availed by any of the company's associate or any other person specified under section 185 of the Companies Act, 2013.	Special Resolution

All the above agenda matters were duly proposed.

The Chairman then provided an opportunity to the members to speak at the meeting and accordingly addressed their queries. The Chairman requested Scrutinizer to brief about the ballot voting procedure to the members, thereafter members casted their votes. The voting through polling process was kept open for next 15 minutes to enable the members to cast their vote.

The Members were also informed that the consolidated results of the Remote E-voting and voting through Ballot/Poll at the meeting shall be made available together with the Scrutinizer's Report at the website of the Company i.e. www.advance.co.in, at the website of National Securities Depository Limited i.e. www.evoting.nsdl.com, and at the website of Beetal Financial & Computer Services (P) Ltd. Registrars and Share Transfer Agent i.e. www.beetalfinancial.com. The results shall be filed to the Calcutta Stock Exchange Limited i.e., www.cse-india.com within stipulated time from the conclusion of the meeting. The results shall also be displayed at the Registered Office at 45/3, Industrial Area, Site IV, Sahibabad, Ghaziabad, Uttar Pradesh - 201020, India and at the Corporate Office at 81, Functional Industrial Estate, Patparganj, Delhi - 110092.




The Chairman thanked the members, Board Members and Auditors for their continued support and participation in the AGM of the Company. The meeting was concluded at 01:30 P.M (IST).

This is for your information and records.

Thanking You,
Yours faithfully

For Advance Steel Tubes Limited



(Deoki Nandan Agarwal)
Managing Director
DIN: 00586794



Encl: As above