



# Advance Steel Tubes Ltd.

CIN : L2423IUP1978PLC004583

AN ISO 9001 : 2000 Company



*Manufacturers of : 'ERW' M.S. Black & Galvanised Pipes,  
Steel Tubular Poles, Steel Structures, Metal Crash Barrier & Scaffoldings*

**Sales Office :** 81, FUNCTIONAL INDUSTRIAL ESTATE, PATPARGANJ, DELHI-110092

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E-mail : [info@advance.co.in](mailto:info@advance.co.in)

May 28, 2024

To,

The Secretary,

**Calcutta Stock Exchange Limited**

7 Lyons Range, Kolkata

**Subject: Summary Proceedings of First Extra-Ordinary General Meeting (1<sup>st</sup> EOGM) of Advance Steel Tubes Limited (Company) held on Tuesday, May 28, 2024.**

Dear Sir/Madam,

The 1<sup>st</sup> EOGM of the Company was held on Tuesday, May 28, 2024 at 11:00 A.M (IST) at 45/3, Industrial Area, Site IV, Sahibabad, Ghaziabad, Uttar Pradesh – 201020, India and concluded at 1:45 P.M (IST) to transact the business as stated in the Notice dated May 3<sup>rd</sup>, 2024 convening the 1<sup>st</sup> EOGM.

In this regard, please find enclosed the Summary of Proceedings of the 1<sup>st</sup> EOGM of the Company as required under Regulation 30 read with Para A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

We request you to take the same on record.

Thanking You,

Yours faithfully

**For Advance Steel Tubes Limited**

(Deoki Nandan Agarwal)

Managing Director

DIN: 00586794



**Encl: As above**

**Summary of Proceedings of the First Extra-Ordinary General Meeting (1<sup>st</sup> EOGM) of  
Advance Steel Tubes Limited (Company)**

Pursuant to Regulation 30 and Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other applicable provisions, the summary proceedings of 1<sup>st</sup> EOGM of the Company as summarized below:

The 1<sup>st</sup> EOGM of the members of the Company was duly held on Tuesday, May 28, 2024 at 11.00 A.M (IST) at the Registered Office of the Company situated at 45/3, Industrial Area, Site IV, Sahibabad, Ghaziabad, Uttar Pradesh – 201020, India. The Meeting was held in compliance with the applicable provisions of the Companies Act, 2013 (Act) read with the rules made thereunder, Secretarial Standard - II on General Meetings and Listing Regulations.

The Meeting was chaired by Mr. Deoki Nandan Agarwal, Managing Director of the Company. The Chairman introduced Mr. Aashish Agarwal, Mr. Lalit Agarwal, Directors of the Company who were present at the meeting. Further, Mr. Jay Vilas Dubey, Mr. Naresh Chand Maheshwari and Ms. Divya Chawla, Independent Directors of the Company were also present at the meeting. No leave of absence was given to any of the Director of the Company. The Chairman then introduced the Mr. Vatsal Agarwal, Chief Financial Officer and Ms. Parul Misra, Company Secretary of the Company. The Chairman also introduced CA Shubham Singhal, Partner of M/s. Singhal Shubham & Co., Chartered Accountants, Statutory Auditor, CS Vipin Shukla, Proprietor of M/s. Vipin Shukla & Co., Secretarial Auditor and Mr. Sankalp Wadhwa, Partner of M/s. Chandra Wadhwa & Co., Cost Accountants, Cost Auditor of the Company.

After ascertaining the requisite quorum, the Chairman called the Meeting to order. The Quorum was present throughout the meeting. Thereafter, he welcomed the members at the 1<sup>st</sup> EOGM of the Company.

The Chairman welcomed the members and drawn the attention of the members to the Statutory Registers, Memorandum of Association and Articles of Association, Auditors consents and other statutory documents that were available for inspection for the members till the conclusion of the 1<sup>st</sup> EOGM.

The Company Secretary apprised the members that in accordance with the provisions of the Act and Listing Regulations, the Company had provided the facility of casting the votes by the members using an electronic voting system from place other than the venue of the meeting (Remote E-voting), on all items as set out in the Notice of 1<sup>st</sup> EOGM dated May 3, 2024 (1<sup>st</sup> EOGM Notice). The Remote E-voting commenced on May 25, 2024 at 9:00 A.M. and ends on May 27,

2024 at 5:00 P.M. The members were further apprised that the members who were present in the meeting and had not casted their vote through Remote e-voting can only vote via Ballot process on all items as set out in the 1<sup>st</sup> EOGM Notice. With the consent of the members present, the 1<sup>st</sup> EOGM Notice of the meeting convening the meeting of the Company was taken as read.

Afterwards, the Chairman informed the Members that Resolution No. 1 relating to the appointment of M/s Mehra Goel & Co. (Chartered Accountants) is not being taken up as it is infructuous in pursuance to the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October, 2019, stating that, if the auditor has signed the limited review/ audit report for the first three quarters of a financial year, then the auditor shall, before such resignation, issue the limited review / audit report for the last quarter of such financial year as well as the audit report for such financial year and in this respect, the Company has already received the withdrawal of consent to act as Auditors by M/s. Mehra Goel & Co., (Chartered Accountants), the proposed auditors, dated 14<sup>th</sup> May, 2024 and subsequently have received the withdrawal of resignation of M/s. Singhal Shubham and Co. the earlier statutory auditors, dated 15<sup>th</sup> May, 2024 along with the Auditor's medical fitness report, who have signed the limited review/ audit report for the first three quarters of a financial year for that matter.

The members were further informed that the Board of Directors of the Company has appointed CS Vipin Shukla, Practicing Company Secretary (Membership No. F-6798 & Certificate of Practice No. 18011), Proprietor of M/s. Vipin Shukla & Co., Company Secretaries, New Delhi, as a Scrutinizer to scrutinize the Remote e-Voting process and voting through ballot papers during the meeting in a fair and transparent manner.

The following Agenda items of business as stated in the 1<sup>st</sup> EOGM Notice were transacted at the meeting:

<b>Special Business</b>	
Appointment of Statutory Auditors	Ordinary Resolution
Appointment of Ms. Divya Chawla (DIN:10568763) as an Independent Director of the company	Special Resolution
Ratification of remuneration of Cost Auditors appointed by the Board of directors for the financial year 2023 - 2024	Ordinary Resolution

The Chairman then provided an opportunity to the members to speak at the meeting and accordingly addressed their queries. The Chairman requested Scrutinizer to brief about the ballot voting procedure to the members, thereafter members casted their votes. The voting through polling process was kept open for next 15 minutes to enable the members to cast their vote.

In view of the withdrawal of consent for acting as Auditors by M/s. Mehra Goel & Co., (Chartered Accountants), the resolution proposing their appointment became infructuous and the vacancy

resulting therefrom is not being filled up and is being continued by the earlier auditor's M/s. Singhal Shubham and Co. Hence, the result of electronic voting for the same has not been provided in the Scrutinizers' report.

Resolution No. 2 & 3 were passed with requisite majority. Resolution No. 1 has become infructuous for the reason stated above.

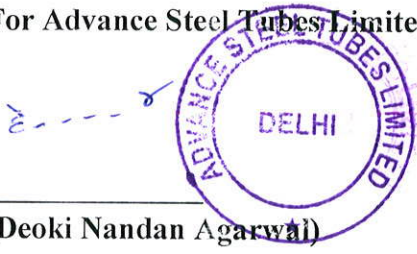
The Members were also informed that the consolidated results of the Remote E-voting and voting through Ballot / Poll at the meeting shall be made available together with the Scrutinizer's Report at the website of the Company i.e. [www.advance.co.in](http://www.advance.co.in), at the website of National Securities Depository Limited i.e. [www.evotingsndl.com](http://www.evotingsndl.com), and at the website of Beetal Financial & Computer Services (P) Ltd. Registrars and Share Transfer Agent i.e. [www.beetalfinancial.com](http://www.beetalfinancial.com). The results shall be filed to the Calcutta Stock Exchange Limited i.e., [www.cse-india.com](http://www.cse-india.com) within stipulated time from the conclusion of the meeting. The results shall also be displayed at the Registered Office at 45/3, Industrial Area, Site IV, Sahibabad, Ghaziabad, Uttar Pradesh – 201020, India and at the Corporate Office at 81, Functional Industrial Estate, Patparganj, Delhi - 110092.

The Chairman thanked the members, Board Members and Auditors for their continued support and participation in the 1<sup>st</sup> EOGM of the Company. The meeting was concluded at 1:45 P.M (IST).

This is for your information and records.

Thanking You,  
Yours faithfully

For Advance Steel Tubes Limited



(Deoki Nandan Agarwal)

Managing Director

DIN: 00586794