



SINGHAL SHUBHAM & CO.

Chartered Accountants

**Independent Auditors Review Report On Quarterly And Year To Date Results**  
**Pursuant To Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015 To Metropolitan Stock Exchange Of India Ltd.**

We have reviewed the accompanying statement of Unaudited Financial Results of ADVANCE STEEL TUBES LIMITED for the period ended 30.06.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS ) 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

As described in Note 4 to standalone unaudited quarterly financial results, as regards the management's evaluation of COVID-19 pandemic on future performance on company. Our opinion is not modified in respect of the above matters

For Singhal Shubham & Co.  
Chartered Accountants

Shubham Singhal, ACA  
Proprietor

Membership No. 444873

Firm Registration No: 028622C

UDIN : 21444873AAAAAS4787

Place : New Delhi  
Date : 14.08.2021

2-1/414, NEW SHIVPURI, DEVLOK,

8979057496

HAPUR-245101, U.P.

+91-9873292778/+91-

shubham.ca.consult@gmail.com,



# ADVANCE STEEL TUBES LIMITED

Regd. Office : 45/3, Industrial Area, Site-4, Sahibabad, Distt. Ghaziabad-201010 (U.P.)

CIN : L24231UP1978PLC004583

Email ID : info@advance.co.in · Website : www.advance.co.in Phone : 011-43041400

unaudited Financial Results for the Quarter ended on 30th June, 2021

## PART-I

Particulars		3 Months ended on 30-06-2021	Corresponding 3 Months ended on 31-03-2021	Corresponding 3 Months ended in the Previous Year on 30.06.2020	Year to date figures for the current period ended on 31.03.2021	Year to Date Figures for the previous year ended on 31.03.2020
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>Income from Operations</b>					
(a)	Net Sales/Income from Operations	1,737.83	2,580.14	1,038.73	7,746.56	8,235.62
(b)	Other Income	32.00	80.56	32.37	404.65	350.81
	Total Income from Operations	1,769.83	2,660.70	1,071.10	8,151.21	8,586.43
2	<b>Expenses</b>					
(a)	Cost of Material Consumed	1,651.68	2,190.10	752.78	5,612.08	6,041.60
(b)	Purchase of stock -in -trade		(302.54)	-	95.82	15.53
(c)	Changes in Inventories of Finished goods	(329.22)	8.19	65.06	161.14	1.11
(d)	Employees benefits expenses	143.37	180.29	112.97	615.67	682.72
(f)	Depreciation and amortisation expenses	30.00	29.55	31.27	123.77	124.71
(g)	Other expenses	208.35	287.33	126.44	850.78	1,159.51
	Total	1,704.18	2,392.92	1,088.52	7,459.26	8,025.18
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	65.65	267.78	(17.42)	691.95	561.25
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	65.65	267.78	(17.42)	691.95	561.25
6	Finance Cost	13.33	12.65	34.07	233.23	174.36
7	Profit/(Loss) from ordinary activities after finance costs and but before exceptional items (5-6)	52.32	255.13	(51.49)	458.72	386.89
8	Exceptional Items		8.25	-	8.25	6.95
9	Profit/(Loss) from Ordinary activities before tax(7-8)	52.32	246.88	(51.49)	450.47	379.94
10	Tax expenses		138.35	-	138.35	110.94
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	52.32	108.53	(51.49)	312.12	269.00
12	Extraordinary Items (Net of Tax expenses Rs. )	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	52.32	108.53	(51.49)	312.12	269.00
14	Share of Profit/Loss of Associates		5.80	0.30	83.63	271.96
15	Minority Interest	-	-	-	-	-
16	share of Profit/ Loss of Associated (13+14+15)	52.32	114.33	(51.19)	395.75	540.96
17	Paid - up Equity Share Capital (Face value - Rs. 10/- per share)	74.00	74.00	74.00	74.00	74.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	8,570.77
19.i	Earnings Per Shares (before extraordinary items) (of Rs. /- each)(not annualised)					
(a)	Basic	7.07	15.45	(6.92)	53.48	73.10
(b)	Diluted	7.07	15.45	(6.92)	53.48	73.10
19.ii	Earnings Per Shares (after extraordinary items) (of Rs. /- each)(not annualised)					

(a) Basic	7.07	15.45	(6.92)	53.48	73.10
(b) Diluted	7.07	15.45	(6.92)	53.48	73.10

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#### PART-II

<b>A</b>	<b>PARTICULARS OF SHAREHOLDINGS</b>					
1	Promoters Shareholding					
-	Number of Shares	554600	554600	554600	554600	554600
-	Percentage of shareholding	74.95	74.95	74.95	74.95	74.95
2	Promoters and promoter Group Shareholding					
(a)	Pledged / Encumbered	-	-	-	-	-
-	Number of Shares					
-	%age of such shares (as a % to the total shareholding of Promoters and Promoters Group).					
-	%age of such shares (as a % to the total share capital of the Company).					
	Public Shareholding					
(b)	Non-Encumbered					
i.	Number of Shares	185400	185400	185400	185400	185400
ii.	%age of such shares (as a % to the total shareholding of Promoters and Promoters Group).	100	100	100	100	100
iii.	%age of such shares (as a % to the total share capital of the Company)	25.05	25.05	25.05	25.05	25.05
	Particulars	3 months ended on 30.06.2021				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter			-		
	Received during the quarter			-		
	Disposed during the quarter			-		
	Remaining unresolved at the end of the quarter			-		

#### Note :

- 1 The above unaudited financial results have been reviewed by audit committee and approved at the meeting of the Board of Directors of the Company held on 14.08.2021
- 2 The Segment Reporting is not applicable to the Company.
- 3 Previous figures have been reworked & regrouped wherever necessary.

For and on behalf of the Board  
For Advance Steel Tubes Limited

(Deoki Nandan Agarwal)

Director

DIN -00586794

Place: Delhi

Date: 14-08-2021