



Advance Steel Tubes Ltd.

CIN : L2423IUP1978PLC004583 *

AN ISO 9001 : 2000 Company



Manufacturers of : 'ERW' M.S. Black & Galvanised Pipes,
Steel Tubular Poles, Steel Structures, Metal Crash Barrier & Scaffoldings

Sales Office : 81, FUNCTIONAL INDUSTRIAL ESTATE, PATPARGANJ, DELHI-110092

Phones : 011-43041400 (100 Lines) Fax : 91-11-22145978

Website : www.advance-india.com, www.advance.co.in

E-mail : info@advance.co.in

August 03, 2023

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata

Subject: Outcome of Board Meeting held on August 03, 2023

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and any other applicable provisions of the said Regulations, this is to inform that the Board of Directors of the Advance Steel Tubes Limited ("Company") at its meeting held today on Thursday, August 03, 2023 at 12:30 P.M. at the Corporate Office of the Company at 81, Functional Industrial Estate, Patparganj, Delhi-110092, have, inter alia considered and approved the Unaudited Financial Results of the Company for the Quarter ended June 30, 2023 and other business matters.

A copy of the said results alongwith the Limited Review Report issued by M/s Singhal Shubham & Co., Chartered Accountants, Statutory Auditors of the Company are enclosed.

The said information will also be available on the Company's website at www.advance.co.in.

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at^{3:50} P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For Advance Steel Tubes Limited


(Deoki Nandan Agarwal)
Managing Director
DIN: 00586794



ADVANCE STEEL TUBES LIMITED

Regd. Office : 45/3, Industrial Area, Site-IV, Sahibabad, Ghaziabad-201010, Uttar Pradesh, India

Corp. Office: 81, Functional Industrial Estate, Patparganj, Delhi-110092, India

CIN : L24231UP1978PLC004583

Email ID: info@advance.co.in; Website: www.advance.co.in; Phone: 011-43041400

Unaudited Financial Results for the Quarter ended on June 30, 2023

S. No.	Particulars	(Rs in Lakhs except EPS)			
		3 Months ended on 30.06.2023	3 Months ended on 31.03.2023	Corresponding 3 months ended in the previous year on 30.06.2022	Year to date figures for the previous year ended on 31.03.2023
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
(a)	Net Sales/Income from Operations	4,521.18	5154.6	3832.04	17150.94
(b)	Other Income	85.98	293.52	58.18	458.73
	Total Income from Operations	4,607.16	5448.12	3890.22	17609.67
2	Expenses				
(a)	Cost of Material Consumed	2586.95	2770.57	2628.75	11246.58
(b)	Purchase of stock -in -trade	1027.31	1388.08	347.47	2415.85
(c)	Changes in Inventories of Finished goods	108.47	44.48	238.28	330.15
(d)	Employees benefits expenses	210.74	194.12	172.56	751.64
(f)	Depreciation and amortisation expenses	23.46	26.14	22.54	93.76
(g)	Other expenses	304.12	320.65	324.16	1603.98
	Total	4261.05	4744.04	3733.76	16441.96
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	346.11	704.08	156.46	1167.71
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	346.11	704.08	156.46	1167.71
6	Finance Cost	13.62	17.25	18.38	69.5
7	Profit / (Loss) from ordinary activities after finance costs and but before exceptional items (5-6)	332.49	686.83	138.08	1098.21
8	Exceptional Items	-	12.15	-	12.15
9	Profit / (Loss) from Ordinary activities before tax (7-8)	332.49	674.68	138.08	1086.06
10	Tax expenses	80.65	121.76	30.2	224.76
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	251.84	552.92	107.88	861.3
12	Extraordinary Items (Net of Tax expenses)	-	-62.34	-	-
13	Net Profit/(Loss) for the period (11-12)	251.84	490.58	107.88	861.3
14	Share of Profit/Loss of Associates	-25.5	45.82	5	60.82
15	Minority Interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/ Loss of Associated (13+14+15)	226.34	536.4	112.88	922.12
17	Paid - up Equity Share Capital (Face value - Rs. 10/- per share)	74.00	74.00	74.00	74.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	10,309.12
19.i	Earnings Per Shares (before extraordinary items) (of Rs.10/- each)(not annualised)				
(a)	Basic	30.59	72.49	15.25	124.61
(b)	Diluted	30.59	72.49	15.25	124.61
19.ii	Earnings Per Shares (after extraordinary items) (of Rs.10/- each) (not annualised)				
(a)	Basic	30.59	72.49	15.25	124.61
(b)	Diluted	30.59	72.49	15.25	124.61

Notes:

- The above unaudited financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee, and on its recommendation, have been approved by the Board of Directors at their respective meetings held on August 3, 2023. These results have been subjected to Limited Review by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have expressed an unmodified opinion on the aforesaid results.
- The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Figures for the previous period have been regrouped/ rearranged wherever necessary to make them comparable with current figure.
- The results of the company for the above mentioned period are available on the company's website i.e. www.advance.co.in and on the stock exchange website i.e. www.cse-india.com.
- The Segment Reporting is not applicable to the Company.

For Advance Steel Tubes Limited

Deoki Nandan Agarwal
(Managing Director)
DIN: 00586794

Place: New Delhi
Date: 03.08.2023





SINGHAL SHUBHAM & CO.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
Advance Steel Tubes limited

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th June, 2023 and year to date from 1st April, 2023 to 30 June, 2023.

We have reviewed the accompanying Statement of Unaudited Financial Results of Advance Steel Tubes Limited ("the Company") for the quarter ended 30th June, 2023 and year to date from 1st April, 2023 to 30 June, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management under the direction of Resolution Professional has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed

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HAPUR-245101, U.P.

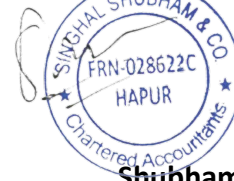
shubham.ca.consult@gmail.com,

the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Singhal Shubham and Company**

Chartered Accountants

Firm Regd. No.: 028622C



Date : **03/08/2023**

Place: **Hapur**

Shubham Singhal

Membership No.444873

UDIN: 23444873BGYEHZ6669