



Advance Steel Tubes Ltd.

CIN : L2423IUP1978PLC004583

AN ISO 9001 : 2000 Company



**Manufacturers of : 'ERW' M.S. Black & Galvanised Pipes,
Steel Tubular Poles, Steel Structures, Metal Crash Barrier & Scaffoldings**

Sales Office : 81, FUNCTIONAL INDUSTRIAL ESTATE, PATPARGANJ, DELHI-110092

Phones : 011-43041400 (100 Lines) Fax : 91-11-22145978

Website : www.advance-india.com, www.advance.co.in

E-mail : info@advance.co.in

May 30, 2023

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata

Subject: Outcome of Board Meeting held on May 30, 2023

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and any other applicable provisions of the said Regulations, this is to inform that the Board of Directors of the Advance Steel Tubes Limited ("Company") at its meeting held today on Tuesday, May 30, 2023 at 12:30 P.M. at the corporate office of the Company at 81, Functional Industrial Estate, Patparganj, Delhi-110092, have, interalia considered and approved the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2023 and other business matters.

A copy of the said results alongwith the Audit Report issued by M/s Singhal Shubham & Co., Chartered Accountants, Statutory Auditors of the Company are enclosed.

The said information will also be available on the Company's website at www.advance.co.in.

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at ..~~05:30~~..P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For Advance Steel Tubes Limited


(Deoki Nandan Agarwal)
Managing Director
DIN: 00586794



Encl: As above



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May 30, 2023

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata

Subject: Declaration in respect of Audit Reports with unmodified opinion for the financial year ended March 31, 2023

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. Singhal Shubham & Co., Chartered Accountants, (FRN:028622C) Statutory Auditors of the Company, have issued the Audit Reports with Unmodified Opinion on the Audited Financial Results of the Company (Standalone) for the quarter and year ended March 31, 2023.

This is for your information and records.

Thanking you,
Yours Faithfully

For Advance Steel Tubes Limited


(Deoki Nandan Agarwal)
Managing Director
DIN: 00586794





SINGHAL SHUBHAM & CO.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ADVANCE STEEL TUBES LIMITED

Opinion and Conclusion

We have (a) audited the standalone financial results for the year ended March 31, 2023 and (b) reviewed the standalone financial results for the quarter ended 31 March, 2023 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2023" of ADVANCE STEEL TUBES LIMITED ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us the standalone financial results for the year ended March 31, 2023:

- i. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2023

With respect to the Standalone Financial Results for the quarter ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the Year ended March 31, 2023

2-1/414, NEW SHIVPURI, DEVLOK,

HAPUR-245101, U.P.



+91-9873292778/+91-8979057496

shubham.ca.consult@gmail.com,

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial results for the year ended March 31, 2023 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2023 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results for the year ended March 31, 2023 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,



as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the board of directors in terms of the requirements specified under regulation 33 of the listing regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Annual standalone Financial Results of the company to express an opinion on the Annual standalone financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Review of the Standalone Financial Results for the quarter ended March 31, 2023

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is



substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- (a) The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.
- (b) We did not review the interim financial results of investments in Partnership Firms, Namely, Advance Steel Futuristic, Advance Stimul Consortium and TSL Olympia plastic, included in the standalone interim financial results of the entity, whose results (Provisional) reflect assets of Rs. 37,44,000 & 37,44,000 & Rs. 26,055,496 as at 31.03.2023 respectively and total revenues of Rs. 9,432,436. Net profit / (loss) after tax of Rs. 7,910,032 and Capital of Rs. 7,420,455 for the period from 31.03.2022 to 31.03.2023, and Joint Operation, Pir Panchal Construction P Ltd., included in the standalone interim financial results of the entity, whose results (Audited) reflect Assets of Rs. 73,642,248 as at 31.03.2023 and total revenues of Rs. 23,364,081, net profit / (loss) after tax of Rs. 162,965 and Capital of Rs. 62,516,988 for the period from 01.04.2022 to 31.03.2023 as considered in the respective standalone interim financial results of the entities included in the Group. The interim financial results of these Investments and joint operations have been reviewed by the other auditors whose reports and Provisional Balancesheet have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these Investments and joint operations, is based solely on the report of such auditors and other auditors and the procedures performed by us.

For **Singhal Shubham & Company**

Chartered Accountants

Firm Regd. No.: 028622C



Shubham Singhal

Membership No.444873

UDIN: 23444873B6YEHW6730

Date : 30/05/2023

Place: Hapur

ADVANCE STEEL TUBES LIMITED

Regd. Office : 45/3, Industrial Area, Site-4, Sahibabad, Distt. Ghaziabad-201010 (U.P.)

CIN : L24231UP1978PLC004583

Email ID : info@advance.co.in Website : www.advance.co.in Phone : 011-43041400

Audited Financial Results for the year ended on 31st March, 2023

Particulars	3 Months ended on 31-03-2023	Corresponding 3 Months ended on 31-12-2022	Corresponding 3 Months ended in the Previous Year on 31.03.2022	Year to date figures for the current period ended on 31-03-2023	Year to Date Figures for the previous year ended on 31.03.2022
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Income from Operations					
(a) Net Sales/Income from Operations	5,154.60	4,098.17	3,715.68	17,150.94	10,471.93
(b) Other Income	293.52	45.86	35.21	458.73	207.98
Total Income from Operations	5,448.12	4,144.03	3,750.89	17,609.67	10,679.91
2 Expenses					
(a) Cost of Material Consumed	2,770.57	3,030.82	2,708.47	11,246.58	7,978.32
(b) Purchase of stock -in -trade	1,388.08	273.28	212.44	2,415.85	530.38
(c) Changes in Inventories of Finished goods	44.48	60.50	187.06	330.15	(65.46)
(d) Employees benefits expenses	194.12	198.52	199.89	751.64	707.12
(f) Depreciation and amortisation expenses	26.14	22.54	26.79	93.76	115.80
(g) Other expenses	320.65	416.44	643.55	1,603.98	1,380.67
Total	4,744.04	4,002.10	3,978.20	16,441.96	10,646.83
3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	704.08	141.93	(227.31)	1,167.71	33.08
4 Other Income	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	704.08	141.93	(227.31)	1,167.71	33.08
6 Finance Cost	17.25	23.87	10.43	69.50	86.14
7 Profit/(Loss) from ordinary activities after finance costs and but before exceptional items (5-6)	686.83	118.06	(237.74)	1,098.21	(53.06)
8 Exceptional Items	12.15		4.30	12.15	733.40
9 Profit/(Loss) from Ordinary activities before tax(7-8)	674.68	118.06	(242.04)	1,086.06	680.34
10 Tax expenses	121.76	39.70	(23.61)	224.76	124.06
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	552.92	78.36	(218.43)	861.30	556.28
12 Extraordinary Items (Net of Tax expenses Rs.)	(62.34)	62.34	-	-	-
13 Net Profit/(Loss) for the period (11-12)	490.58	140.70	(218.43)	861.30	556.28
14 Share of Profit/Loss of Associates	45.82	5.00	(142.64)	60.82	(64.64)
15 Minority Interest	-	-	-	-	-
16 share of Profit/ Loss of Associated (13+14+15)	536.40	145.70	(361.07)	922.12	491.64
17 Paid - up Equity Share Capital (Face value - Rs. 10/- per share)	74.00	74.00	74.00	74.00	74.00
18 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	9,387.02
19.i Earnings Per Shares (before extraordinary items) (of Rs. /- each)(not annualised)					
(a) Basic	72.49	19.69	(48.79)	124.61	66.44
(b) Diluted	72.49	19.69	(48.79)	124.61	66.44
19.ii Earnings Per Shares (after extraordinary items) (of Rs. /- each)(not annualised)					
(a) Basic	72.49	19.69	(48.79)	124.61	66.44
(b) Diluted	72.49	19.69	(48.79)	124.61	66.44

Note :

- The above unaudited financial results have been reviewed by audit committee and approved at the meeting of the Board of Directors of the Company held on 30.05.2023
- The Segment Reporting is not applicable to the Company.
- Previous figures have been reworked & regrouped wherever necessary.

For and on behalf of the Board
For Advance Steel Tubes Limited

(Deoki Nandan Agarwal)
Managing Director
DIN -00586794

Place: Delhi
Date: 30.05.2023



Notes

II Statement of Assets and Liabilities as on 31.03.2023

Figures in Lakh

Particulars		As at 31st March, 2023	As at 31st March, 2022
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	1,487	1,511
	(b) Capital work-in-progress	103	33
	(c) Other Intangible Assets	-	-
	(d) Intangible Assets under Development	-	-
	(e) Financial Assets	-	-
	(i) Investments	1,014	763
	(ii) Loans	74	524
	(iii) Other Financial Assets	4,538	2,838
	(f) Non Current Tax Assets	69	83
	(g) Other Non Current Assets	47	50
	Total Non Current Assets	7,332	5,801
2	Current assets		
	(a) Inventories	1,019	1,521
	(b) Financial Assets		
	(i) Trade receivables	2,269	2,547
	(ii) Cash and cash equivalents	2	2
	(iii) Bank Balance other than (ii) above	7	11
	(iv) Other Financial Assets	556	510
	(c) Other Current Assets	7	8
	(d) Current Tax Assets	208	171
	Total Current Assets	4,068	4,771
	TOTAL ASSETS	11,400	10,572
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	74	74
	(b) Other Equity	10,309	9,387
	TOTAL EQUITY	10,383	9,461
	LIABILITIES		
2	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	13	-
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	26	31
	(c) Deferred tax liabilities (net)	105	61
	Total Non Current Liabilities	144	92
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	327	475
	(ii) Trade payables	95	135
	(iii) Other Financial Liabilities	3	3
	(b) Other Current Liabilities	163	163
	(c) Provisions	44	42
	(d) Current Tax Liabilities	241	201
	Total Current Liabilities	873	1,018
	TOTAL EQUITY & LIABILITIES	11,400	10,572
	See accompanying notes Nos. (Accounting Policies)1 & 2		

For and on behalf of the Board

For Advance Steel Tubes Limited

(Deoki Nandan Agarwal)

Managing Director

DIN -00586794



Place: Delhi

Date: 30.05.2023

ADVANCE STEEL TUBES LIMITED

Regd. Office : 45/3, Industrial Area, Site-4, Sahibabad, Distt. Ghaziabad-201010 (U.P.)

CIN : L24231UP1978PLC004583

Email ID : info@advance.co.in Website : www.advance.co.in Phone : 011-43041400

Statement of Cash Flow for Quarter ended on 31.03.2023

	Amt.as on 31.03.2023	Amt.as on 31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	1,146.86	615.71
Adjustments For		
Depreciation and amortisation expenses	93.76	115.80
Interest Income	(239.00)	(199.75)
Financial Cost (Interest On Borrowing)	26.68	67.18
Loss/(Profit) from Investment	(60.82)	64.99
Loss/(Profit) on sale of Property, Plant and Equipment (net)	-	(722.26)
Provision for employee benefit (Gratuity & Leave)	(5.85)	(0.93)
Operating Profit before working capital changes	961.63	(59.26)
Adjustments For		
(Increase)/Decrease in Trade & Other Receivable	661.52	917.47
(Increase)/Decrease in other Financial Assets	(1,696.84)	(868.91)
(Increase)/Decrease Inventories	502.38	(4.34)
Increase/(Decrease) in Trade Payable & Other Financial Liabilities	(37.93)	(189.61)
Cash Generated From Operation	390.76	(204.65)
Net Income Tax Paid/refund	(200.47)	(122.63)
Cash Flow Before Extraordinary Item	190.29	(327.28)
Prior Period Adjustment	60.52	33.03
Net Cash From Operating Activities	250.81	(294.25)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital Expenditure on Property, Plant and equipments including Capital Advance	(140.01)	(38.31)
Sale of Property, Plant and Equipment	-	1,000.04
Purchase of Investments	(189.82)	-
Assets Discarded	-	1.08
Sale of Investments	-	-
Interest Received	239.00	199.75
Net Cash Used In Investing Activities	(90.83)	1,162.56
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed From Long Term borrowing	-	-
Proceed From Short Term borrowing	-	-
Repayment of long term borrowing	-	(541.62)
Repayment of short term borrowing	13.37	(14.71)
Proceed From Cash Credits	(147.52)	(243.91)
Interest and Financial Chgrs paid	(26.68)	(67.19)
Dividend Paid	-	-
Net Cash Flow From Financing Activities	(160.83)	(867.43)
Net Increase in Cash & Cash Equivalents	(0.85)	0.88
Cash and Cash Equivalents (Opening Balance)	2.44	1.55
Cash and Cash Equivalents (Closing Balance)	1.59	2.43

In terms of our report attached.

For and on behalf of the Board
For Advance Steel Tubes Limited(Deoki Nandan Agarwal)
Managing Director
DIN -00586794Place: Delhi
Date: 30.05.2023



Advance Steel Tubes Ltd.

CIN : L2423IUP1978PLC004583

AN ISO 9001 : 2000 Company

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Website : www.advance-india.com, www.advance.co.in
E-mail : info@advance.co.in

May 30, 2023

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata

Subject: Non-Applicability of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Advance Steel Tubes Limited ("Company") hereby confirms that the Company has not raised any amount from the "public issue or rights issue or preferential issue or qualified institutions placement" during the quarter ended March 31, 2023, therefore the Company is not required to submit the Statement of Deviation/Variation under the prescribed Regulation.

Request to take the same on your records and update.

Thanking you
Yours Faithfully

For Advance Steel Tubes Limited


(Deoki Nandan Agarwal)
Managing Director
DIN: 00586794





Advance Steel Tubes Ltd.

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May 30, 2023

To,
The Secretary,
Calcutta Stock Exchange Limited
7 Lyons Range, Kolkata

**Subject: Submission under Regulation 23(9) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Please find enclosed disclosure as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, w.r.t. Related Party Transactions of the Advance Steel Tubes Limited for the half year ended on March 31, 2023.

This will also be hosted on Company's website at www.advance.co.in.

This is for your information and records.

Thanking you,
Yours Faithfully

For Advance Steel Tubes Limited

(Deoki Nandan Agarwal)
Managing Director
DIN: 00586794



Encl: As above

ADVANCE STELL TUBES LIMITED

CIN: L24231UP37891C004583

Reg Office- 45/B, INDUSTRIAL AREA, SITE IV, SAMBARA, GHATAK, UTTAR PRADESH - 201020

DISCLOSURE OF RELATED PARTY TRANSACTION FOR THE HALF YEAR ENDED 31.03.2023

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/ subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																			(In INR Lakhs)			
S.No	Details of the Party (listed entity/ subsidiary) entering into the transaction	Details of the counter party		Type of the related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Nature of indebtedness (loan/ other debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (Loan/ advance/ inter-corporate deposit/ investment)	Interest rate (%)	Secured/ Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end use)	Notes			
		Name	Relationship of the counter party with the listed entity or its subsidiary						opening Balance	closing balance												
1	Advance Steel Tubes Limited	Advance Enterprises Private Limited	other related party	service received		10		6	-													
2	Advance Steel Tubes Limited	Advance Ispat (India) Tubes Limited	other related party	sale of goods		800		663.48	65	0.73												
3	Advance Steel Tubes Limited	Tirupati Structures Limited	other related party	purchase of goods		50		0.87	23.68	0												
4	Advance Steel Tubes Limited	Tirupati Structures Limited	other related party	sale of goods		50		5.19	20.74	0.57												
5	Advance Steel Tubes Limited	Advance Infrastructure (P) Ltd	other related party	Loan		100		-	74.21	74.21												
6	Advance Steel Tubes Limited	Pr Panchal	other related party	Sale		800			760.97	625.17												
7	Advance Steel Tubes Limited	Pr Panchal	other related party	loan		100		10.73	67.81	0												
8	Advance Steel Tubes Limited	Deekhi Nandan Agarwal	KMP(MD)	Remuneration				14.72	1.8	1.86												
9	Advance Steel Tubes Limited	Vatsal Agarwal	KMP(CFO)	Remuneration				3	0.48	0.49												
10	Advance Steel Tubes Limited	Parul Misra	KMP(CS)	Remuneration				3.9	0.65	0.65												
11	Advance Steel Tubes Limited	TSL Olympia Plastics	Other Related Party	Investment		200		156.00	-	156.00												
12	Advance Steel Tubes Limited	Advance Steel Futuristic	Other Related Party	Investment		200		156.00	-	156.00												
Total value of transaction during the reporting period								707.89	1015.34	703.68												

PAN No. has been removed specifically in pursuant to the issued Circular.

Handwritten signature and date: 2023